

Challa Gunaranjan
ADVOCATE

O.P. No. 57/2018

Office : Subhodaya Apartments,
Boggulakunta, Abids, Hyderabad-500001
Phone : 24754758, 24757591
E-mail : gunachalla75@gmail.com
ckrassociates@rediffmail.com

TSERC, HYDERABAD
INWARD
16 AUG 2018
No. 1266 Signature

1 A. No. 32/2018

TO:

Date: 16.08.2018

THE SECRETARY
THE HONORABLE TELANGANA ELECTRICITY
REGULATORY COMMISSION,
VTH FLOOR, SINGARENI BHAVAN,
RED HILLS, HYDERABAD.

For Perusal
Secretary
Chairman

Sir,

We have filed a petition before this Hon'ble commission which was numbered as O.P No. 57 of 2018. We have received a notice of hearing from the commission and in such notice, the Respondent is mentioned as TSNPDCL (Telangana State Northern Power Distribution Company Limited), however the cause title in the Petition filed by us refers TSSPDCL (Telangana State Southern Power Distribution Company Limited) as the sole Respondent. The cause list updated by you on the website of TSERC also refers TSNPDCL as the Respondent. Therefore we request you to kindly update the cause list, records and serve a notice to the TSSPDCL, otherwise the purpose of the petition would not be served and serious irreparable injury would be caused to the Petitioner.

Thanking you,

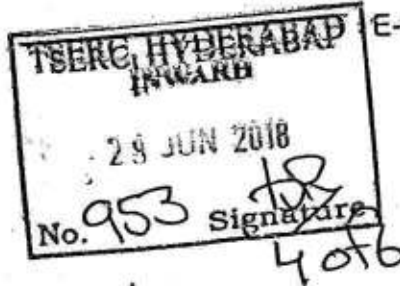
Yours faithfully,


(CHALLA GUNARANJAN)

✓
Challa Gunaranjan
ADVOCATE

O.P. No. 57 of 2018
I.A. No. 32 of 2018

Office : Subhodaya Apartments,
Bogulakunta, Abids, Hyderabad-500001
Phone : 24754758, 2475758
E-mail : gunachalla75@gmail.cc
ckrassociates@rediffmail.com
Date: 28.06.2018



TO:

THE SECRETARY,
THE HONORABLE TELANGANA ELECTRICITY
REGULATORY COMMISSION,
VTH FLOOR, SINGARENI BHAVAN,
RED HILLS, HYDERABAD.

Ref: 1. O.P SR No.75 of 2018 & I.A S.R No.76 of 2018.

2. Lr.No.R/O SI.39/3/OSD (Legal)- D No.408/2018 Dated.20.06.2018, Received on
21.06.2018.

Sir,

We have filed O.P /2018 along with verification affidavit on behalf of M/s.
Gayathri Power Private Limited. However vide letter dt.20.6.2018 which was
received on 21.06.2018, certain objections have been raised.

With regard to objection no.1 raised in the above letter it is reiterated herein that only
draft PPA has been entered into between the parties to the petition and unless and
until tariff is determined in the present petition PPA cannot be concluded. Moreover,
the Respondents have issued a letter to the Petitioner confirming that the PPA will be
concluded only after the tariff is determined by the Hon'ble Commission. Thereafter,
respondents will give copy of the PPA to the petitioner. The said letter issued by the
2nd respondent is already submitted to you along with letter dt.28.5.2018. Petitioner is
not in possession of any draft PPA with it. The draft PPA is with the respondents
only. Therefore, if the Hon'ble Commission opines that the draft PPA is necessary for
adjudication of the present petition, the Hon'ble Commission may direct the
Respondents for the production of draft PPA at the time of hearing. It is further

submitted that O.P.No.2 of 2017 was filed before this Hon'ble Commission for determination of tariff without filing the draft PPA and the same has been entertained by the Hon'ble Commission and the same is reserved for orders. Therefore, petitioner cannot file the PPA as required by the receiving officer and accordingly objection has been answered accordingly. If the receiving officer is not satisfied by the explanation given by the petitioner, the objection so raised along with the explanation letters submitted in this regard may be placed before the Hon'ble Commission for appropriate orders on objection no.1 raised in the reference letter.

The objection no.2 raised in the said letter has been complied with under your directions and we are filing a fair copy of the prayer in the petition.

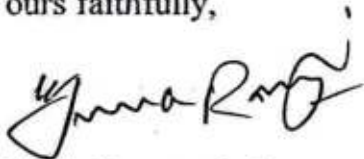
The objections are complied herewith.

Therefore, we are resubmitting 6 copies of the Petitions after duly complying with the objections raised in the reference letter. Kindly receive and acknowledge the same.

Hence, we request you to Kindly receive the same and number the OP and the same may be listed for hearing before the Hon'ble Commission.

Thanking you,

Yours faithfully,



(Challa Gunaranjan)

Counsel for the Petitioner

Encl: A/a

O.P.No. 57 / 2018

BEFORE THE HONOURABLE TELANGANA ELECTRICITY
REGULATORY COMMISSION
AT ITS OFFICE AT Vth FLOOR, SINGARENI BHAVAN, RED HILLS,
HYDERABAD

O.P.No 57 / 2018

FILING No. — / 2018

CHRONOLOGICAL / RUNNING INDEX

Sl. No.	Description of Document	Date of Document	Date of filing	Page No
1	Copy of the Original Petition filed under section 86 (1) (b), 86(1) (e) of the Electricity Act, 2003.	28-03-2018	24-04 -2018	1-15
2.	Verification Affidavit	-do-	-do-	16-17
3.	Copy of the Letter submitted by the Petitioner to the Chief General Manager (Comml & RAC).	27.07.2016	-do-	18-19
6.	Copy of the Letter submitted by the Petitioner to the Chief General Manager (Comml & RAC).	20.10.2016	-do-	20
7.	Copy of the Letter submitted by the Petitioner to the Chief General Manager (Comml & RAC).	12.09.2017	-do-	21
8.	Copy of the Letter submitted by the Petitioner to the chairman, TSERC requesting to fix Tariff as per the guidelines issued by CERC.	25.09.2017	-do-	22-23
9.	Copy of the Letter submitted by the Petitioner to the Secretary, TSERC	28.04.2017	-do-	24
10.	Copy of the Letter submitted by the Petitioner to the Secretary, TSERC	17.10.2017	-do-	25
	Copies of the Income Tax returns & Balance sheet of the Petitioner Company for the Financial Year 2015-16	31.10.2015		26-50
11.	Copies of the Income Tax returns & Balance sheet of the Petitioner Company for the Financial Year 2016-17	17.10.2016	-do-	51-65
12.	Copies of the Income Tax returns & Balance sheet of the Petitioner Company for the Financial Year 2017-18	28.11.2017	-do-	66-81
13.	Copy of the letter issued by	21.08.2017	-do-	82

	the Petitioner company to the Chairman TSERC requesting an opportunity for personal submissions.			
14.	Copy of the Letter submitted by the Petitioner to the Secretary, TSERC	28.04.2017	-do-	83-84
15.	Copy of the Letter issued by the Secretary, TSERC to the Petitioner.	07.09.2017	-do-	85
16.	Copy of the Letter issued by the Secretary, TSERC to the Petitioner.	17.10.2017	-do-	86-87
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Date: 24.04.2018

Hyderabad

N Phani

Counsel for the Petitioner

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BEFORE THE HONOURABLE TELANGANELECTRICITY
REGULATORY COMMISSION

AT ITS OFFICE AT IVTH FLOOR, SINGARENI BHAVAN, RED
HILLS, HYDERABAD

FILING NO. /2018

IN
CASE O.P.No. 57 /2018

In the matter of: Petition under Sections 62, 86 (1)(b), 86 (1)(e) of the
Electricity Act, 2003 read with Regulation 2 of 2015
for determination of tariff for the 2.2 MW Mini Hydel
Power Plant of the petitioner.

AND

Between:

M/s. Gayatri Power Private Limited,
Admin Office: 3-6-521, Flat.No.402,
Gharondamaya, Opp: KFC, Himayathnagar,
Hyderabad – 500 029. Telangana.
Rep. by its Managing Director/Authorized
Signatory Mr. P.Ramakrishna,
S/o. P.Jaganmohan Rao, aged 48 Years
R/o. Door No: 8-2-268/1/2, Flat No: 101,
Umaparkside Apartments, Road No: 5,
Banjara Hills, Hyderabad – 500 034
Telangana.

...Petitioner

AND

Southern Power Distribution Company of Telangana Limited,
Mint Compound, Hyderabad – 500 034.
Represented by its Chairman & Managing Director.

...Respondent

The Petition filed under Sections 62, 86 (1)(b), 86 (1)(e) of Electricity
Act, 2003 read with Regulation 2 of 2015

May it please the Hon'ble Commission:-

The address for the service of all notices on the petitioner is that of the
Petitioner's counsel, Challa Gunaranjan, M.Indrani, M.K.Viswanath N.Sai
Phanindra Kumar, M. Tharun and M. Sridhar Advocates, 05, Subhodaya
Apartments, Boggulakunta, Hyderabad – 500001.

The address for service of all notices and documents on the Respondent is
as given in the cause title of this Petition.

For Gayatri Power (P) Ltd
P. Ramakrishna
(P. Ramakrishna)
Managing Director

FACTS OF THE CASE:

1. The Petitioner is a company incorporated under the provisions of Companies Act 1956, having its Admin Office at: 3-6-521, Flat.No.402, Ghārondamaya, Opp: KFC, Himayathnagar, Hyderabad – 500 029, Telangana. Petitioner established Mini Hydel Power Plant with the installed capacity of 2.2 MW at Vemuluruvagu near Raghavapuram (V), Plakeedu (M), Suryapet District. The respondent is the Distribution licensee operating within the area of the petitioner.
2. It may be pertinent to first set out briefly the background and the principles underlying the promotion of Non-Conventional Energy (renewable sources of energy), including the hydel generating projects inasmuch as the Electricity Act, 2003 mandates promotion and development of electricity from renewable sources of energy in consonance with national policy and international treaties and covenants.
3. The demand for electricity has been growing by leaps and bounds over the last several years and the country has been in the grip of chronic power shortages. The erstwhile policy was to vest the monopoly for generation of power in public sector enterprises. It was subsequently realized that State resources would be insufficient to meet the growing demand for electricity, and new policy initiatives were taken to enable and encourage the participation of the private sector in the generation, transmission and distribution of electricity.

It was also considered necessary to establish small generating

For Gayatri Power (P) Ltd

P. Ramakrishna

(P. Ramakrishna)
Managing Director

stations, geographically distributed and utilizing local resources including renewable sources of energy, so as to reduce transmission and distribution losses.

4. It is necessary to recognize that the present renewable sources of energy such as Hydel, Wind etc are resources which cannot be preserved and maintained for the use of future generations and if they are not used beneficially now, they are lost forever. Simultaneously other Renewable Sources like Biomass, Bagasse and Municipal Solid Waste (MSW) based projects need to be encouraged to avoid fast depletion of fossil fuels like Coal, Lignite, Gas etc. It is therefore mandatory that, even at higher direct or indirect costs, the present generation is bound to support the development of renewable sources of energy and to consume and support all energy generated from such sources by suitable preferential treatments and incentives.
5. The Government of India set up the Ministry for Non-Conventional Energy Sources (MNES) to promote and develop non-conventional energy (NCE) and to evolve policy guidelines. Accordingly, institutional mechanisms (e.g. IREDA, etc.,) were established and the Government of India announced a policy package of incentives, which included duty concessions, tax exemptions, subsidies, concessional and promotional finance, etc.
6. The State Governments were also required to promote and facilitate the establishment of non-conventional energy projects based on the guidelines issued by the MNES. For development of NCE projects in

For Gayatri Power (P) Ltd
P. Ramakrishna
(P Ramakrishna)
Managing Director

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the composite State, the erstwhile State of Andhra Pradesh established NEDCAP and also encouraged the establishment of non-conventional power projects by private enterprise. The facilitation and incentives to these power projects included sale of electricity to third parties, wheeling by the State Utilities, banking of energy and purchase of electricity by the APSEB / APTRANSCO. The Government of composite state of Andhra Pradesh, keeping in view of the policy formulated and the guidelines issued by the Central Government for promotional and fiscal incentives, formulated incentives schemes for non conventional sources of energy including hydro based plants, and improved upon the same from time to time.

7. Pursuant to AP State Reorganization Act, 2014 the State of Telangana was formed with effect from 02.06.2014. Most of the Renewable Energy Projects are located in residual Andhra Pradesh State. Consequently the consumption of energy from RE sources including hydel plants is far below the level of Renewable Power Purchase Obligation (RPPO) specified by the Commission especially in Non-Solar sources. Presently in the State of Telangana there are only few Mini-hydel power projects in operation. These projects are selling power to State DISCOM's under long term PPA's. As only few power projects are in operation the Mini-hydel projects need to be encouraged in terms of statutory mandate under the provisions of Electricity Act, 2003 read with National Electricity Policy and National Tariff Policy issued under Section 3 of the Act. In fact after formation of the new state and also this Commission, for the projects commissioned after 1.04.2014, neither there is generic tariff already

For Gayatri Power (P) Ltd
P. Ramakrishna
(P. Ramakrishna)
Managing Director

in place nor this Hon'ble Commission has determined any, therefore, the petitioner is now advised to approach this Hon'ble Commission to determine tariff for its project.

8. In the above backdrop of the legislative and policy frame work governing the NCE projects, the brief facts leading to filing of this petition are being narrated herein below for the kind consideration of this Hon'ble Commission:

9. The petitioner company has established a 2.2 MW Mini-hydel Power plant on Vemaluru Vagu, Raghava puram (V), Palkeedu (M), Suryapeta (Dist), Telangana. The petitioner's power project achieved COD on 22.10.2014. It is submitted that petitioner's power project has been established on Vemaluru vagu which is a sub stream to Nagarjuna Sagar Left canal and the water flow in the canal depends upon release of water to the Left canal from Nagarjunasagar Dam, meant for irrigation needs to the ayacut of Palakeedu Mandal, Suryapet District and re cycled water released from the fields.

10. It is humbly submitted that CERC (Central Electricity Regulatory Commission) made the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2014 for determination of tariff for the projects commissioned between 1.4.2014 and 31.3.2019. Therefore, the above Regulation would provide guidance to the petitioner's power project as the petitioner's project has been commissioned on 22.10.2014.

For Gayatri Power (P) Ltd
Ramakrishna
 (P Ramakrishna)
 Managing Director

11. It is submitted that the factors required consideration to determine the tariff of the petitioner's project have been specified below. Though the petitioner's project was operated during the period from October, 2014 to March, 2015 & 2015-16 to till now, because of various factors such as low availability of water, regulatory constraints concerning open access and the transmission charges, open access charges and UI charges etc, as power is being sold to Exchange, it could not successfully run the plant as per the projections. The details of cost of the project and the operating expenditure incurred during the above period as accounted for by the petitioner in its books of accounts and audited balance sheets are filed herewith for consideration of the Hon'ble Commission.

i) Capital Cost :

It is submitted that the petitioner has invested a total amount of Rs. 14 crores on it's 2.2 MW power project as reflected in the balance sheet for the year 2014-15. The capital cost worked out as Rs. 6.3 Crores per MW. As per the CERC, 2014, the capital cost was arrived as 6 Crores per MW. It is submitted that the Capital cost of the petitioner's project as per CERC Regulation, 2014 would be Rs.13.20 crores. However the actual capital cost of the petitioner's project is Rs.13.47 crores (as per balance sheet). It is relevant to mention here that due to deepening and widening of tail race channel and compensation paid to the owners of the land under submergence, the capital cost has slightly increased and so is higher than the CERC determined capital cost. It is humbly submitted that petitioner company has invested the entire amount through equity from its own funds. It has not raised any loan from the banks. The relevant

For Gayatri Power (P) Ltd
P Ramakrishna
(P Ramakrishna)
Managing Director

documents with regard to capital investment are annexed herewith as annexure - _____ and the contents of the same may be read as part and parcel of the present petition.

ii) Depreciation:

Depreciation is to be considered on the capital cost of the asset of Rs.13.47 lakhs, of which 1184.37 Lakhs was incurred during FY 2014-15 and remaining in succeeding year. Depreciation is calculated on 'Differential Depreciation Approach'. The salvage value of the asset is considered as 10% of the cost of the asset at the end of project period and depreciation to be allowed up to 90%. As per CERC Regulation, 2014, the depreciation is calculated at the rate of 5.83% per annum for the first 12 years and at the rate of 0.87% from 13th year onwards for the balance period. The depreciation has to be calculated from the COD and for the remaining period in FY on pro-rata. It is submitted that the depreciation of the petitioner's project was claimed based on the provisions of the Companies Act, 2013 and accordingly the same has been provided in the books of accounts. The depreciation claimed for the FY 2014-15, FY 2015-16 & FY 2016-17 is 58.13 lakhs, 52.37 lakhs and 47.35 lakhs respectively. If petitioner had to go by the CERC norms, the depreciation for the FY 2014-15, 2015-16 & 2016-17 would be Rs.74,58,669/-, Rs.73,50,270/- & Rs.70,82,374/- respectively.

iii) Debt Equity Ratio:

It is submitted that the project of the petitioner is set up with 100% equity and there is no debt component involved. It is relevant to mention here that as per the CERC Regulation, 2014 & CERC Regulation, 2017 the debt-equity ratio would be considered as 70:30. However, as per

For Gayatri Power (P) Ltd
P. Ramakrishna
(P Ramakrishna)
Managing Director

clause 13.2 of the later Regulation, while determining project specific tariff, if the equity actually deployed is more than 30% of the capital cost, equity in excess of 30% shall be treated as normative loan. Therefore as the project of the petitioner is based on 100% equity, the equity in excess of 30% of the petitioner's project should be treated as normative loan.

iv) Interest on Loans :

It is submitted that as the petitioner did not avail any loan from the bank this head is not applicable to the petitioner.

v) Working Capital Interest :

It is submitted that the Working Capital is calculated as follows :-

- Operation & Maintenance expense for one month
- Maintenance of spares at the rate of 15% of operation & Maintenance expense
- Receivables equivalent to 2 months of energy charges for sale of electricity calculated on normative Capacity Utilization Factor (CUF).

Interest Rate :-

It is submitted that the interest rate is taken as the interest rate equivalent to average State Bank of India Base rate prevalent during the first six months of the financial year plus 350 basis points as per CERC Regulation, 2014 respectively. It is submitted that there is no interest on working capital for the petitioner's project till date as the amount will be received by the petitioner immediately after 2 days of the power supply.

vi) Operation and Maintenance Expenses (O&M expenses):
Operation & Maintenance comprises of repairs and maintenance, employee expenses and other overheads incurred for smooth running of

For Gayatri Power (P) Ltd

 (P. Ramakrishna)
 Managing Director

the project. Operation and maintenance expenses are considered on normative basis. It is submitted that as per CERC Regulation 2014, normative O & M expenses are considered as Rs. 22.35 Lakh/ MW for the year 2014-15, and further the same shall be escalated at the rate of 5.72% per annum. Therefore as the project is of 2.2 MW O&M expenses for 2014-15 would be 49.17 Lakh. It is humbly submitted that the O&M expenses incurred by the project for the years 2014-15, 2015-16 and 2016-17 are 54.41 lakhs, 26.78 lakhs and 36.14 lakhs respectively. It is humbly submitted that if the Cost of components like oils, employee benefit expenses and other expenses mentioned in the balance sheet together constitutes the petitioner's O&M expenses. For the F.Y 2014-15 the O&M expenses of the petitioner's project are Rs.54.41 lakhs. The O&M expenses for the said year is Rs.31.83 lakhs and Rs.22.58 lakhs towards UI charges paid to the respondent due to discrepancy in the generation of power. It is relevant to mention here that the petitioner is in the bill based generation system at present due to which if the petitioner generates either more or less than the committed injection quantity of power, it has to pay UI charges to the respondent. Therefore, petitioner generated only the committed injection quantity during the F.Y. 2015-16 and 2016-17. As the machinery is idle for rest of the period and usage of oils and other maintenance are minimum due to which the O&M expenses of the petitioner are less during the years 2015-16 and 2016-17. It is respectfully submitted that if this Hon'ble Commission determines the tariff and PPA is concluded then petitioner can generate the power under generation based bill system so that it can generate the power as per the availability of water as there will not be any penalty for generation of power as there will not be any restriction that it has to generate only the committed injection quantity.

vii) Auxiliary consumption:

It is submitted that the auxiliary consumption is considered as 1% of the total generation as per the CERC Regulation, 2014.

The total generation of power of the petitioner's project during the year 2014-15 is 20 lakhs units. 1% of the said generation is 20,000 units,

x For Gayatri Power (P) Ltd
P. Ramakrishna
 (P. Ramakrishna)
 Managing Director

however, the actual consumption of the petitioner's project during the said year is 12,400 units only. As the petitioner's project commissioned on 22.9.2014 the auxiliary consumption of the petitioner during 2014-15 is below 1% of the generation. Likewise the net generation of the petitioner during the year 2015-16 is 8 lakh units and 1% of the same is 8,000 units however the actual consumption of the petitioner is 62,000 units. As the generation of the petitioner's plant is less during the said year petitioner imported the power from the respondent due to which the auxiliary consumption of the petitioner is more than 1% of the generation. It is further submitted that the power generation of the petitioner during the year 2016-17 is 9 lakhs units and 1% of the same is 9,000 units and the actual auxiliary consumption of the petitioner project is 37,600 units. As the generation of the petitioner's plant is less during the said year petitioner imported the power from the respondent due to which the auxiliary consumption of the petitioner is more than 1% of the generation. Once the petitioner achieves the required CUF, the generation would increase in proportion to the normative auxiliary consumption.

viii) Capacity Utilization Factor (CUF):

The CERC Regulation, 2014, provided for Capacity Utilisation Factor (CUF) for small hydel projects as 30%. This figure is arrived based on certain basic assumptions on availability of water, but in the present case by going with the last four years experience and statistics available on the availability of water, and having regard to the fact that petitioner's project is not on any main canal and is inter dependent on canal flowing from river and is only small sub stream to Nagarjuna

For Gayatri Power (P) Ltd

P. Ramakrishna

(P. Ramakrishna)
Managing Director

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sagar left canal, this Hon'ble Commission may consider appropriate CUF. It is a crop based canal where water will be released to fields in the Palakeedu Mandel and re cycled water released from the fields. It is pertinent to mention here that the petitioners project depends 30% on rainfall water and 70% on water released for irrigation. Therefore, the CUF of the project has to be considered in the light of the above varying factors. The installed capacity of the petitioner's Mini-hydel power project is 2.2 MW. However the net generation achieved by the petitioner's project is 2.0 MW (pro-rata), 0.8 MW and 0.9 MW for the year 2014-15, 2015-16 and 2016-17 respectively. It is further submitted that the corresponding capacity utilization factor of the petitioner's project is 25.25%, 4.15% and 4.67% for the years 2014-15, 2015-16 and 2016-17 respectively. Having regard to the above peculiarities the Hon'ble Commission may determine appropriate CUF for the project.

It is humbly submitted that the total water flow in the stream where the petitioner's project is located is 7 months in a year. Petitioner can utilize the full capacity of the project during rainy season i.e 3 months. The remaining 4 months it depends on the water released by irrigation department to the fields and the recycled water released from the fields. At present the petitioner's project is working on bill based generation system. If the petitioner generates more or less than the energy bided it will be penalized for doing so and it has to pay the penalty to the Discoms in the form of UI charges. It is humbly submitted inadvertent to the above principle generated more and some time less units depending upon the availability of water flow and paid huge amount to the Discoms by way of penalty. In view of the same petitioner during

For Gayatri Power (P) Ltd

P. Ramakrishna

(P Ramakrishna)
Managing Director

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the subsequent years produced a minimum quantity of energy as it cannot predict the water flow in the stream. Therefore petitioner could not generate power more than the units bided, even though water is available in the stream and went into losses. If this Hon'ble Commission determines the tariff and the PPA with the respondent is concluded, petitioner can generate the energy in its full capacity to the extent of availability of water as the method adopted by the respondent is generation based billing system.

ix) Return on Equity:

It is submitted that as per CERC Regulation, 2014 the return on equity to be 20% per annum for the first 10 years and 24% per annum from 11th year onwards. Further as the project is 100% equity based, the petitioner is entitled to claim the Return on Equity on the 100% project cost. Therefore by applying above Regulation the petitioner is entitled for return on equity of 269 lakhs.

x) Royalty on water :

It is humbly submitted that in case the state government imposes any royalty for usage Water may be allowed as pass through.

xi) Electricity Duty and other Taxes:

It is submitted that the Electricity Duty @ 6 ps per unit on the sale of energy by the petitioner may be allowed as pass through. It is further submitted that other taxes if any may be allowed as pass through.

For Gayatri Power (P) Ltd
P. Ramakrishna
(P. Ramakrishna)
Managing Director

xii) Incentives:

It is submitted that the incentives applicable to the petitioner's project from time to time may be considered.

12. It is submitted that petitioner and respondent have entered into long term power purchase agreement for supply of the power generated by the petitioner. Earlier to it was selling power through IEX under open access. Unless this Hon'ble Commission determines tariff, the PPA could not be acted upon and consented to by this Hon'ble Commission. It is therefore prayed that the Hon'ble Commission may determine the tariff for the petitioner's project considering the various parameters and factors mentioned above including those considered by CERC Regulation, 2014.

The petitioner is praying for the following operating parameters for tariff determination:

Capacity of the Project	2.2 MW
Plant Load factor (PLF)/CUF	30% OR As to be determined
Auxiliary Consumption	1%
Date of Commissioning	22.10.2014
Project Cost	Rs. 13.47 crores
Tariff Period	Levellized tariff for 25 years
Equity at the beginning	100%
Income tax	Pass through
Depreciation	FY 2014-15, 2015-16 & 2016-17 would be Rs.74,58,669/-; Rs.73,50,270/- & Rs.70,82,374/- respectively
Interest on working capital	Two months of receivables
O & M Expenses	54.41 lakhs, 26.78 lakhs and 36.14 lakhs for the FYs 2014-15, 2015-16 and 2016-17 respectively
Water Royalty charges and Electricity Duty	Pass through
Levellized Tariff for 25 years	Rs.5/-

For Gayatri Power (P) Ltd

P. Ramakrishna
(P. Ramakrishna)
Managing Director

13. The Petitioner has not filed any other application / petition before any other court, tribunal or commission in relation to the directions sought herein. The Petitioner craves leave of this Ld. Commission to supplement the instant Petition with further pleadings, should the need arise.

LIMITATION

14. It is humbly submitted that the present Petition is well within period of limitation.

JURISDICTION

15. It is submitted that this Hon'ble Commission is having jurisdiction to decide and determine the claim of the Petitioner Company.

COURT FEES

16. The present petition is filed under S.62, 86 (1)(b), 86 (1)(e) of the Electricity Act, 2003 read with Regulation 2 of 2015 and the fee payable for such Petition is governed by the Clause-3(a) of Telangana State Electricity Regulatory Commission (Levy of fees for various services rendered by the commission) Regulation No. 2 of 2016 which specifies fees as Rs.15,000/- per MW for renewable generators and the petitioner's project is of 2.2 MW, therefore, Rs.33,000/- is paid by way of D.D No.092467 of Rs.33,000/- dated. 07.06.2018 drawn on HDFC Bank and the same is enclosed to this petition.

For Gayatri Power (P) Ltd
P. Ramakrishna
(P. Ramakrishna)
Managing Director.

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13. The Petitioner has not filed any other application / petition before any other court, tribunal or commission in relation to the directions sought herein. The Petitioner craves leave of this Ld. Commission to supplement the instant Petition with further pleadings, should the need arise.

LIMITATION

14. It is humbly submitted that the present Petition is well within period of limitation.

JURISDICTION

15. It is submitted that this Hon'ble Commission is having jurisdiction to decide and determine the claim of the Petitioner Company.

COURT FEES

16. The present petition is filed under S.62, 86 (1)(b), 86 (1)(e) of the Electricity Act, 2003 read with Regulation 2 of 2015 and the fee payable for such Petition is governed by the Clause-3(a) of Telangana State Electricity Regulatory Commission (Levy of fees for various services rendered by the commission) Regulation No. 2 of 2016 which specifies fees as Rs.15,000/- per MW for renewable generators and the petitioner's project is of 2.2 MW, therefore, Rs.33,000/- is paid by way of Managers Cheque No.091936 of Rs.33,000/- dated 20.02.2018 drawn on HDFC Bank and the same is enclosed to this petition.

For Gayatri Power (P) Ltd

P Ramakrishna

(P Ramakrishna)
Managing Director

xii) Incentives:

It is submitted that the incentives applicable to the petitioner's project from time to time may be considered.

12. It is submitted that petitioner and respondent have entered into long term power purchase agreement for supply of the power generated by the petitioner. Earlier to it was selling power through IEX under open access. Unless this Hon'ble Commission determines tariff, the PPA could not be acted upon and consented to by this Hon'ble Commission. It is therefore prayed that the Hon'ble Commission may determine the tariff for the petitioner's project considering the various parameters and factors mentioned above including those considered by CERC Regulation, 2014.

The petitioner is praying for the following operating parameters for tariff determination:

Capacity of the Project	2.2 MW
Plant Load factor (PLF)/CUF	30% OR As to be determined
Auxiliary Consumption	1%
Date of Commissioning	22.10.2014
Project Cost	Rs. 13.47 crores
Tariff Period	Levellized tariff for 25 years
Equity at the beginning	100%
Income tax	Pass through
Depreciation	FY 2014-15, 2015-16 & 2016-17 would be Rs.74,58,669/- , Rs.73,50,270/- & Rs.70,82,374/- respectively
Interest on working capital	Two months of receivables
O & M Expenses	54.41 lakhs, 26.78 lakhs and 36.14 lakhs for the FYs 2014-15, 2015-16 and 2016-17 respectively
Water Royalty charges and Electricity Duty	Pass through
Levellized Tariff for 25 years	Rs.5/-

For Gayatri Power (P) Ltd

P. Ramakrishna

(P. Ramakrishna)
Managing Director

PRAYER

17. In the facts and circumstances and for the reasons stated above it is therefore prayed that the Hon'ble Commission may be pleased to determine the tariff for the petitioner's 2.2 MW Mini-hydel power project at Rs.5/- (Levellized for 25 years) or appropriate tariff and pass such other order or orders as this Hon'ble Commission may deem fit and proper in the circumstances of the case

Hyderabad

Date: 28/03/2018

For Gayatri Power (P) Ltd

P. Ramakrishna

(P. Ramakrishna)
Managing Director

PETITIONER

VERIFICATION

I, P.Ramakrishna, S/o. P.Jaganmohan Rao, aged 48 Years, R/o. Door No: 8-2-268/1/2, Flat No.101, Umaparkside Apartments, Road No:5, Banjara Hills, Hyderabad - 500 034.-Telangana, the above named deponent do hereby verify and state that the contents of paras 1 to 17 are facts, true to my knowledge based on information and are true to my knowledge based on records and believed to be correct Verified at Hyderabad on this the 28th day of March, 2018

Advocate/Hyderabad

n. phani

COUNSEL FOR THE PETITIONER

For Gayatri Power (P) Ltd

P. Ramakrishna

(P. Ramakrishna)
Managing Director

DEPONENT

2

15
CORRECTED COPY

PRAYER

17. In the facts and circumstances and for the reasons stated above it is therefore prayed that the Hon'ble Commission may be pleased to determine the tariff for the petitioner's 2.2 MW Mini-hydel power project at Rs.5/- (Levellized for 25 years) or appropriate tariff for the generation and supply of power from the petitioner's Mini-hydel project to the respondent and pass such other order or orders as this Hon'ble Commission may deem fit and proper in the circumstances of the case.

For Gayatri Power (P) Ltd

P Ramakrishna

(P Ramakrishna)
Managing Director

Hyderabad

Date: 28/03/2018

PETITIONER

VERIFICATION

I, P.Ramakrishna, S/o. P.Jaganmohan Rao, aged 48 Years, R/o. Door No: 8-2-268/1/2, Flat No.101, Umaparkside Apartments, Road No:5, Banjara Hills, Hyderabad – 500 034.-Telangana, the above named deponent do hereby verify and state that the contents of paras 1 to 17 are facts, true to my knowledge based on information and are true to my knowledge based on records and believed to be correct Verified at Hyderabad on this the 28th day of March, 2018

For Gayatri Power (P) Ltd

P Ramakrishna

(P Ramakrishna)
Managing Director

Advocate/Hyderabad

DEPONENT

N. Phani

COUNSEL FOR THE PETITIONER

FAIR COPY

15

PRAAYER

17. In the facts and circumstances and for the reasons stated above it is therefore prayed that the Hon'ble Commission may be pleased to determine the tariff for the petitioner's 2.2 MW Mini-hydel power project at Rs.5/- (Levellized for 25 years) or appropriate tariff for the generation and supply of power from the petitioner's Mini-hydel project and pass such other order or orders as this Hon'ble Commission may deem fit and proper in the circumstances of the case

Hyderabad

Date: 28/03/2018

For Gayatri Power (P) Ltd
P. Ramakrishna
(P. Ramakrishna)
Managing Director

PETITIONER

VERIFICATION

I, P.Ramakrishna, S/o. P.Jaganmohan Rao, aged 48 Years, R/o. Door No: 8-2-268/1/2, Flat No.101, Umaparkside Apartments, Road No:5, Banjara Hills, Hyderabad - 500 034.-Telangana, the above named deponent do hereby verify and state that the contents of paras 1 to 17 are facts, true to my knowledge based on information and are true to my knowledge based on records and believed to be correct Verified at Hyderabad on this the 28th day of March, 2018

Advocate/Hyderabad

For Gayatri Power (P) Ltd
P. Ramakrishna
(P. Ramakrishna)
Managing Director

DEPONENT

COUNSEL FOR THE PETITIONER

**BEFORE THE HON'BLE TELANGANA STATE ELECTRICITY
REGULATORY COMMISSION**

AT ITS OFFICE AT IVTH FLOOR, SINGARENI BHAVAN, RED HILLS, HYDERABAD

FILING NO. /2018

IN

CASE O.P.No. 57 /2018

In the matter of: Petition under Sections 62, 86 (1)(b), 86 (1)(e) of the Electricity Act, 2003 read with Regulation 2 of 2015 for determination of tariff for the 2.2 MW Mini Hydel Power Plant of the petitioner.

AND

Between:

M/s. Gayatri Power Private Limited,
Admin Office: 3-6-521, Flat.No.402, Gharondamaya,
Opp: KFC, Himayathnagar, Hyderabad – 500 029.
Telangana.

Rep. by its Managing Director/Authorized
Signatory Mr. P.Ramakrishna,
S/o. P.Jaganmohan Rao, aged 48 Years
R/o. Door No: 8-2-268/1/2, Flat No.101,
Umaparkside Apartments, Road No:5,
Banjara Hills, Hyderabad – 500 034.-Telangana

...Petitioner

AND

Southera Power Distribution Company of Telangana Limited,
Mint Compound, Hyderabad – 500 034.
Represented by its Chairman & Managing Director.

...Respondent

AFFIDAVIT

I, P.Ramakrishna, S/o. P.Jaganmohan Rao, aged 48 Years, R/o., R/o.
D.No.8-2-268/1/2, Flat No.101,Umaparkside Apartments, Road
No:5,Banjara Hills, Hyderabad- 500 034, Telangana do hereby solemnly
and sincerely affirm and state on oath as follows:

1. I am the Managing Director / Authorised Signatory of the petitioner company and as such I am well acquainted with the facts of the case and duly authorized to sworn the present affidavit on behalf of the petitioner.

For Gayatri Power (P) Ltd
P. Ramakrishna
(P. Ramakrishna)
Managing Director

17.

2. The statements made in the paragraphs 1 to 17 of the accompanying original petition herein now shown to me and signed by me are true to my knowledge and the statements made in the accompanying petition is a prayer to this Hon'ble Commission.

Sworn and signed before me on this
The 28th day of March, 2018 at Hyderabad.

For Gayatri Power (P) Ltd
P. Ramakrishna
(P. Ramakrishna)
Managing Director

DEPONENT

Before Me,
Advocate/Hyderabad

VERIFICATION

I, P.Ramakrishna, S/o. P.Jaganmohan Rao, aged 48 Years, R/o., R/o. D.No.8-2-268/1/2, Flat No.101, Umaparkside Apartments, Road No:5, Banjara Hills, Hyderabad- 500 034, the above named deponent do hereby verify and state that the contents of paras 1 to 17 are facts, true to my knowledge based on information and are true to my knowledge based on records and believed to be correct Verified at Hyderabad on this the 28th day of March, 2018

For Gayatri Power (P) Ltd
P. Ramakrishna
(P. Ramakrishna)
Managing Director

Advocate/Hyderabad

DEPONENT

OP.S-R-NO-75/2018

BEFORE THE HON'BLE TELANGANA STATE ELECTRICITY
REGULATORY COMMISSION

AT ITS OFFICE AT IVTH FLOOR, SINGARENI BHAVAN, RED HILLS, HYDERABAD

FILING NO. - /2018
IN
CASE O.P.No. 57 /2018

In the matter of: Petition under Sections 62, 86 (1)(b), 86 (1)(e) of the
Electricity Act, 2003 read with Regulation 2 of 2015
for determination of tariff for the 2.2 MW Mini Hydel
Power Plant of the petitioner.

AND

Between:

M/s. Gayatri Power Private Limited,
Admin Office: 3-6-521, Flat.No.402,
Gharondamaya, Opp: KFC, Himayathnagar,
Hyderabad - 500 029, Telangana.
Rep. by its Managing Director/Authorized
Signatory Mr. P.Ramakrishna,
S/o. P.Jaganmohan Rao, aged 48 Years
R/o. Door No: 8-2-268/1/2, Flat No:101,
Umaparkside Apartments, Road No: 5,
Banjara Hills, Hyderabad - 500 034
Telangana.

...Petitioner

AND

Southern Power Distribution Company of Telangana Limited,
Mint Compound, Hyderabad - 500 034.
Represented by its Chairman & Managing Director.

...Respondent

AFFIDAVIT

I, P.Ramakrishna, S/o. P.Jaganmohan Rao, aged 48 Years, R/o. Door No:
8-2-268/1/2, Flat No: 101, Umaparkside Apartments, Road No: 5, Banjara
Hills, Hyderabad - 500 034 Telangana., do hereby solemnly and sincerely
affirm and state on oath as follows:

1. I am the Managing Director / Authorised Signatory of the petitioner
company and as such I am well acquainted with the facts of the case and
duly authorized to sworn the present affidavit on behalf of the petitioner.

For Gayatri Power (P) Ltd
P. Ramakrishna
(P. Ramakrishna)
Managing Director

17

2. The statements made in the paragraphs 1 to 17 of the accompanying original petition herein now shown to me and signed by me are true to my knowledge and the statements made in the accompanying petition is a prayer to this Hon'ble Commission.

For Gayatri Power (P) Ltd
P Ramakrishna
(P Ramakrishna)
Managing Director

Sworn and singed before me on this
The ^{28th} day of March, 2018 at Hyderabad.

DEPONENT

Before Me, *M.H.K.*
Advocate/Hyderabad

VERIFICATION

I, P.Ramakrishna, S/o. P.Jaganmohan Rao, aged 48 Years, R/o. Door No:8-2-268/1/2, Flat No:101, Umaparkside Apartments, Road No: 5, Banjara Hills, Hyderabad - 500 034 Telangana., the above named deponent do hereby verify and state that the contents of paras 1 to 17 are facts, true to my knowledge based on information and are true to my knowledge based on records and believed to be correct Verified at Hyderabad on this the ^{28th} day of March, 2018

Advocate/Hyderabad

For Gayatri Power (P) Ltd
P Ramakrishna
(P. Ramakrishna)
Managing Director

DEPONENT

S.V.S.S. SIVA RAM
S.V.S.S. SIVA RAM
ADVOCATE
05, SUBHODAYA APARTMENTS
BOGGULAKUNTA, ABIDS,
HYDERABAD-500 001.

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I.A.S.N.O. 76 of 2018

**BEFORE THE HONOURABLE TELANGANA ELECTRICITY
REGULATORY COMMISSION**

AT ITS OFFICE AT IVTH FLOOR, SINGARENI BHAVAN, RED HILLS,
HYDERABAD

I.A. NO. 32 /2018

IN

CASE O.P.No. 57 /2018

In the matter of: Petition under Sections 62, 86 (1)(b), 86 (1)(e) of the
Electricity Act, 2003 read with Regulation 2 of 2015
for determination of tariff for the 2.2 MW Mini -
hydel Power Plant of the petitioner.

In the matter of:

Between:

M/s. Gayatri Power Private Limited,
Admin Office: 3-6-521, Flat.No.402,
Gharondamaya, Opp: KFC, Himayathnagar,
Hyderabad - 500 029. Telangana.
Rep. by its Managing Director/Authorized
Signatory Mr. P.Ramakrishna,
S/o. P.Jaganmohan Rao, aged 48 Years
R/o. Door No: 8-2-268/1/2, Flat No.101,
Umaparkside Apartments, Road No:5,
Banjara Hills, Hyderabad - 500 034.-Telangana ... Applicant

AND

Southern Power Distribution Company of Telangana Limited,
Mint Compound, Hyderabad - 500 034.
Represented by its Chairman & Managing Director.

...Respondent

**APPLICATION UNDER SECTION 94 (2) OF THE ELECTRICITY
ACT, 2003.**

Most Respectfully Showeth:

1. The applicant has filed the main OP praying this Hon'ble
Commission to determine tariff for its 2.2 MW Mini-hydel
Power Plant located at Vemuluruvagu near Raghavapuram
(V), Plakeedu (M), Suryapet District in terms of S.62 by

For Gayatri Power (P) Ltd
P. Ramakrishna
(P Ramakrishna)
Managing Director

exercising powers conferred on this Hon'ble Commission U/s. 86(1)(b) read with 86(1)(e) of the Electricity Act, 2003 in order to conclude the PPA with the respondent.

2. The Applicant is a company incorporated under the provisions of Companies Act 1956, having its Admin Office at: 3-6-521, Flat.No.402, Gharondamaya, Opp: KFC, Himayathnagar, Hyderabad - 500 029, Telangana. Applicant established Mini Hydel Power Plant with the installed capacity of 2.2 MW at Vemuluruvagu near Raghavapuram (V), Plakeedu (M), Suryapet District, on the sub-stream to the Nagarjunasagar Left Canal.
3. The applicant besides relying on S. 86(1)(e) which mandates promotion of co-generation and generation of electricity from renewable sources of energy, also referred to clause 1.7 of National Electricity Policy, 2005 wherein it was mentioned that the Central Government to formulate, inter alia, the National Electricity Policy in consultation with Central Electricity Authority (CEA) and State Governments. The provision is quoted below:

"The Central Government shall, from time to time, prepare the National Electricity Policy and tariff policy, in consultation with the State Governments and the Authority for development of the power system based on optimal utilization of resources such as coal, natural gas, nuclear substances or materials, hydro and renewable sources of energy".

Clause 5.2.7 of the said policy also mentions that Hydel projects call for comparatively larger capital investment. Therefore, debt

For Gayatri Power (P) Ltd

P. Ramakrishna

(P. Ramakrishna)

financing of longer tenure would need to be made available for hydro projects. Central Government is committed to policies that ensure financing of viable hydro projects.

Clause 5.2.20 of the policy specifically mentions that Feasible potential of non-conventional energy resources, mainly small hydro, wind and bio-mass would also need to be exploited fully to create additional power generation capacity. With a view to increase the overall share of non-conventional energy sources in the electricity mix, efforts will be made to encourage private sector participation through suitable promotional measures.

4. It is submitted that in the objectives of the National Tariff Policy, 2016 it is mentioned that the Hydroelectric Power generation has to be promoted including Pumped Storage Projects (PSP) to provide adequate peaking reserves, reliable grid operation and integration of variable renewable energy sources. It is also mentioned therein that this expansion of objectives is consistent with the statutory and policy objectives of promoting renewable energy, hydroelectric power and securing reliable supply.
5. It is humbly submitted that at present the applicant's project is working on bill based generation system. If the applicant generates more or less than the energy bided it will be penalized for doing so and it has to pay the penalty to the Discoms in the form of UI charges. It is humbly submitted inadvertent to the above principle applicant generated more and some time less

For Gayatri Power (P) Ltd

Ramakrishna P

(? Ramakrishna)
Managing Director

units depending upon the availability of water flow during the 1st year of operation of the project and paid huge amount to the Discoms by way of penalty. In view of the same applicant during the subsequent years produced a minimum quantity of energy as it cannot predict the water flow in the stream. Therefore applicant could not generate power more than the units bided even though water is available in the stream and went into losses. It is further submitted that respondent adopts the method of generation based billing, therefore petitioner can generate the power depending upon the availability of water by using its maximum capacity. If this Hon'ble Commission determines the interim tariff, applicant supply power to the respondent and applicant's project would survive by operating the project to its optimum level.

6. It is submitted that the east while APERC determined the tariff for Mini-hydel at Rs.2.42/- for the projects commissioned by 31.3.2004. In the tariff order dt.20.3.2004 passed by east while APERC while determining tariff for the first 10 years tariff for mini-hydel projects wherein the 1st year tariff was determined at Rs.2.69/- per unit as 2004-05 as the base year. As the said order was challenged before the Hon'ble APTEL, New Delhi and the Hon'ble Tribunal remanded the matter to the Hon'ble Commission vide order dt.20.12.2012 and the Hon'ble Commission determined the tariff for the 1st year of Mini-hydel projects at Rs.3.89. It is respectfully submitted that the power

For Gayatri Power (P) Ltd

Rama Krishna

(P Ramakrishna)
Managing Director

project of the applicant has been commissioned during the year 2014 and as the capital cost of the project increased considerably the tariff may be determined more than the above tariff by taking into account all the relevant factors with regard to applicant's project.

7. It is humbly submitted that if the tariff is worked out as per the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2014, the tariff of the applicant's project would be Rs.5.18/- per unit. It is further submitted that at present applicant is selling the power in Open Access through IEX. The cost of the energy to the end consumer is Rs.5.53/- per unit which includes Cross Subsidy Surcharge, Additional Surcharge and RPO. The cost of the energy generated is Rs.3.45/- per unit which includes Cost of Generation, Transmission Charges, Wheeling Charges and Open Accesses Charges. The petitioner is ultimately paid only Rs.3.45ps after deducting various charges being paid for Open Access. This is less than Rs.3.89ps as determined for 1st year for 2004-05. Since, as per CERC, 2014 Regulation the petitioner would be entitled for a tariff of Rs.5.18ps till the final tariff is determined. Hence, petitioner may be paid interim tariff of Rs.4.50ps which is less than the average power purchase cost from Non-conventional Energy sources.

8. It is submitted that the water flow is on in the Nagarjunasagar Left Canal and the water flow will be available till end of April month. It is further submitted that monsoon will start in the month of July,

For Gayatri Power (P) Ltd
P. Ramakrishna
(P. Ramakrishna)
Managing Director

therefore it is just and necessary to determine the interim tariff pending disposal of the main OP and if the same is not done applicant will be put to great hardship and severe financial loss.

9. The Present application is well within Limitation and Jurisdiction of this Hon'ble commission.

10. The present application is filed under Section 94 (2) Of The Electricity Act, 2003 read with Regulation 2 of 2015 and the fee payable for such Petition is governed by the Clause-4(c) of Telangana State Electricity Regulatory Commission (Levy of fees for various services rendered by the commission) Regulation No. 2 of 2016 which specifies fees as Rs.25,000/- is paid by way of DD.No.092131 dated.31.03.2018 for Rs.10,000/- drawn on HDFC Bank and DD.No. 998347 for Rs.15,000/- dated 14.5.2018 drawn on SBI and the same is enclosed to this application.

PRAYER:

In the aforesaid circumstances, the Applicant Company therefore prays that the Hon'ble Commission may be pleased to fix an interim tariff at Rs.4.50ps per unit or other appropriate tariff pending determination of final tariff and pass such other order or orders as this Honorable Commission may deem fit and proper in the interest of justice.

Place: Hyderabad

Date: 28.05.2018

For Gayatri Power (P) Ltd
P Ramakrishna
(P Ramakrishna)
Managing Director

Applicant

VERIFICATION

I, P.Ramakrishna, S/o. P.Jaganmohan Rao, aged 48 Years, R/o. Door No: 8-2-268/1/2, Flat No.101, Umaparkside Apartments, Road No:5, Banjara Hills, Hyderabad – 500 034.-Telangana the above named deponent do hereby verify and state that the contents of paras 1 to 8 are facts, true to my knowledge based on information and are true to my knowledge based on records and believed to be correct Verified at Hyderabad on this the 28th day of March, 2018

For Gayatri Power (P) Ltd

P. Ramakrishna

(P. Ramakrishna)
Managing Director

Deponent

Advocate/Hyderabad.

M. Phauw

Counsel for the Applicant

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BEFORE THE HON'BLE TELANGANA STATE ELECTRICITY
REGULATORY COMMISSION
AT ITS OFFICE AT IVTH FLOOR, SINGARENI BHAVAN, RED HILLS, HYDERABAD

L.A NO. 32 /2018

in

CASE O.P.No. 57 /2018

In the matter of: Petition under Sections 62, 86 (1)(b), 86 (1)(e) of the
Electricity Act, 2003 read with Regulation 2 of 2015
for determination of tariff for the 2.2 MW Mini
Hydel Power Plant of the petitioner.

AND

Between:

M/s. Gayatri Power Private Limited,
Admin Office: 3-6-521, Flat.No.402,
Gharondamaya, Opp: KFC, Himayathnagar,
Hyderabad - 500 029. Telangana.

Rep. by its Managing Director/Authorized
Signatory Mr. P.Ramakrishna,
S/o. P.Jaganmohan Rao, aged 48 Years
R/o. D.No.8-2-268/1/2, Flat No.101,
Umaparkside Apartments, Road No:5,
Banjara Hills, Hyderabad- 500 034
Telangana

...Applicant

AND

Southern Power Distribution Company of Telangana Limited,
Mint Compound, Hyderabad - 500 034.

Represented by its Chairman & Managing Director.

...Respondent

AFFIDAVIT

I, P.Ramakrishna, S/o. P.Jaganmohan Rao, aged 48 Years, R/o., R/o.
D.No.8-2-268/1/2, Flat No.101,Umaparkside Apartments, Road
No:5,Banjara Hills, Hyderabad- 500 034, Telangana do hereby
solemnly and sincerely affirm and state on oath as follows:

1. I am the Managing Director / Authorised Signatory of the
applicant company and as such I am well acquainted with the facts of

For Gayatri Power (P) Ltd

P. Ramakrishna

(P. Ramakrishna)
Managing Director

the case and duly authorized to sworn the present affidavit on behalf of the petitioner.

2. The statements made in the paragraphs 1 to 8 of the accompanying interlocutory application herein now shown to me and signed by me are true to my knowledge and the statements made in the accompanying application is a prayer to this Hon'ble Commission.

For Gayatri Power (P) Ltd

P Ramakrishna

(P Ramakrishna)
Managing Director

DEPONENT

Sworn and signed before me on this
The 28th day of March, 2018 at Hyderabad.

S.V.S.S. SIVA RAM
ADVOCATE

05, SUBHODAYA APARTMENTS,
BOGGULAKUNTA, ABIDS,
HYDERABAD-500 001.

Before Me,

Advocate/Hyderabad

VERIFICATION

I, P.Ramakrishna, S/o. P.Jaganmohan Rao, aged 48 Years, R/o, R/o. D.No.8-2-268/1/2, Flat No.101,Umaparkside Apartments, Road No:5,Banjara Hills, Hyderabad- 500 034Telangana the above named deponent do hereby verify and state that the contents of paras 1 to 8 are facts, true to my knowledge based on information and are true to my knowledge based on records and believed to be correct Verified at Hyderabad on this the 28th day of March, 2018

For Gayatri Power (P) Ltd

P Ramakrishna

(P Ramakrishna)
Managing Director
DEPONENT



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O.P. NO. 57 OF 2018

**GAYATRI POWER
PRIVATE LIMITED**

Date: 27.07.2016

To
The Chief General Manager (Comm & RAC),
TSSPDCL, Corporate Office,
6-1-50, Ground Floor, Mint Compound,
Hyderabad-500 063.

Sir,

Sub:- Application for PPA with TSSPDCL - clarifications requested by
TSSPDCL - Reg.

Ref:- 1. Our proposal for PPA vide letter dt 12.02.2016

2. Lr No, GGM (Comm & RAC)/SE(IPC)/F. Gayatri mini D.No.818/16,
dated: 22-07-2016

Please refer to the subject cited above, wherein we have filed an application dated 12.02.2016 for having long term PPA with TSSPDCL. In this regard we wish to clarify on the discrepancies cited in your letter.

In reply to Point A of your letter we wish to clarify that we have submitted our proposal to setup a mini hydel power plant of 2.2MW(2*1100KW) capacity to NREDCAP subsequently, we have submitted DPR with a combination of 2*1100KW, for which state govt. has issued a G.O for the same capacity.

Further we invited generator suppliers through global tendering, in the process we have finalised B Fourss as our machinery suppliers. During the due diligence of the project more data acquired by us and on the advices of the technical team, we finally decided to go for (1*1500KW + 1*700 KW) generator's, to maximise the power generation, keeping in view of the water flows, as the total installed capacity has not changed from 2.2 MW. The CEIG has inspected the project and have issued compliance (Annexure-A) further we have synchronised both our generators (1500KW+700KW) on 22.09.2014 and the project is in running condition.

In reply to point B of your letter, Synchronization, JMR Readings, IEX day trading report and COD letters are attached as (Annexure-B) all equipment performance test reports are attached as (Annexure-C). All permissions have been forwarded to NERDCAP from time to time.

We affirm that the project has been designed, engineered and constructed and operated by M/s Gayatri power private limited. With reasonable diligence, civil & electrical drawings enclosed as (Annexure-D)

Project Site: Vemuluru Yagu, Raghavapuram (V), Nereducharla (M), P. Jagonda District.
Admin: Office: 3-6-521, Flat No: 402, Gharondamaya, Oppt KFC, Himayathiraga, Hyderabad-500 029.
E-mail: gayatripower@yahoo.com Tel: 040-2765 5567, 6565 3309, 2762 1633

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GAYATRI POWER
PRIVATE LIMITED

Further we also affirm that we have strictly adhered to all the applicable laws, rules, regulations which are in force from time to time.

In response to point D we have already requested BLDG, TSTRANSCO vide letter dated 26.05.15 copy enclosed as (Annexure E) to furnish information regards DAS as we are intended to install it, but till date we haven't received any information from them. Now that you furnished that the standard should be KEMA certified for IEC 60870-5-101 and 104. Therefore we are seriously interested in installing DAS as per the standards stipulated by you and we ensure you that we will setup DAS in our plant as soon as possible preferably within a time of one month.

Kindly take necessary action.

Yours faithfully,
For Gayatri Power (P) Ltd.,

P. Rama Krishna

(P. Rama Krishna)
Managing Director.

Encl: Annexures A-E.



Southern Power Distribution Company of Telangana Limited

#6-1-50 Corporate Office, Mint Compound, Hyderabad 500 063

Phone: 040-23451234 Fax: 040-23451234 Website: www.spcotl.com

From
Chief General Manager/Committee RAC,
TSSPDCL, 1st Floor, #6-1-50,
Corporate Office, Mint Compound,
Hyderabad 500 063.

To
M/s Gayatri Power Pvt. Ltd.,
3-6-521, Plant No.402,
Gharohda Maya, Opp. KFC,
Himayathnagar Main Road,
Hyderabad 500 029.

Lr.No.CGM(Comm) & RAC/SE/PC-II/E.GayatriMint/D.No.1358/16. Dt. 20.10.2016

Sir,

Sub: TSSPDCL - RE Projects - Setting up of 2.2 MW capacity Mini Hydel Power Project by M/s Gayatri Power Private Limited, on the Vemuhuru Vagu, near Raghavapuram Village, Huzurnagar Mandal, Suryapet District, Telangana - Signing of Draft PPA - Regarding.

Ref: 1) Your representation letter dated 12.02.2016

2) Your letter dated 27.07.2016


With reference to your letters under reference (1) & (2) cited above regarding subject matter, it is requested to come forward to sign draft PPA with TSSPDCL (a copy of the same is enclosed) for sale of power from 2.2 MW (1x1.5 MW + 1x0.7 MW) Mini Hydel Power Project set up on the Vemuhuru Vagu, near Raghavapuram Village, Huzurnagar Mandal, Suryapet District, with the following conditions for taking further necessary action for onward submission of signed draft PPA to the Hon'ble TSERC for their approval.

- Original authorization letter to sign the PPA, duly signed by Director or Company Secretary with seal.
- ID proof of the authorized person.

It may also be noted that after consent/approval of Draft PPA from the Hon'ble TSERC and upon intimation of the same from TSSPDCL, M/s Gayatri Power Pvt. Ltd., has to terminate/cancel all the agreements, if any, entered for sale of power with traders, 3rd party consumers, etc., and shall execute the PPA with TSSPDCL duly incorporating the changes/modifications, as suggested by the Hon'ble TSERC on Rs.100/- Non Judicial Stamp paper and from that date of execution of PPA (effective date) the agreement shall come in to force.

Encl: As above

Yours faithfully,


Chief General Manager (Committee RAC)



21

Southern Power Distribution Company of Telangana Limited
#6-1-50, Corporate Office, Mint Compound, Hyderabad 500 063
Phone No. (040) 2343 1003 Fax No. (040) 2343 1077/1078 website: www.southernpowerco.com

From
The Chief General Manager (IPC & RAC),
TSSPDCL, Corporate Office,
6-2-50, 5th Floor, Mint Compound,
Hyderabad - 500 063.

M/s Gayatri Power Private Limited,
15-5-521, Flat No.402,
Generada Maya, Opp: KTC,
Himayatnagar Main Road,
Hyderabad - 500 029.

In Re: COM/IPC & RAC/SE(IPC)/F.Gayatri Mini/D.No. 833/17 dated: 12.09.2017
Sir,

Sub: - TSSPDCL - RE projects - 2.2 MW Capacity Mini Hydel Power Project
setup by M/s Gayatri Power Private Limited, at the Vemuluru Vagu,
near Raghavarapuram Village, Palaspedu Mandal, Suryapet District,
Telangana - PPA - Regarding.

- Ref:- 1. Your representation letter dated: 12.02.2016.
2. Your letter dated: 27.07.2016.
3. Lr.No.COM/Comm & RAC/SE(IPC)/F.Gayatri Mini/D.No.1358/16
dated: 20.10.2016.
4. Lr.No.TSERC/Secy/Acc/F.No.T-51/D.No.782/16, dt: 03.01.2017
5. Lr.No.TSERC/Secy/Acc/F.No.T-55/D.No.478/17, dt: 19.09.2017

-006-

This letter has reference under reference (E) cited above wherein the
Commission has directed the following

- (i) to execute a fresh PPA by incorporating the definition of Auxiliary
Consumption as is relevant because at Article 2.5 under explanation,
a reference has been made about the Auxiliary Consumption.
- (ii) upon scrutiny of the annual accounts for FY 2015-16, it is observed
that the assets side grand total is lesser by Rs.18.72 lakhs when
compared with liabilities grand total. No explanation for such
deviation is readily available in the documents submitted.

In this regard, it is requested to come forward to sign draft PPA along with
reasons for deviation in the assets side grand total with liabilities grand total for
onward submission of the same to the Commission for their consent/approval.

Yours faithfully,

Chief General Manager (IPC & RAC)



22
o/c

GAYATRI POWER PRIVATE LIMITED

To,
The Chairman,
Telangana State Electricity Regulatory Committee,
5th Floor, Singareni Bhavan,
Hyderabad.



25.09.2017

Sir,

Sub: Our 2.2 MW Hydro Power Project on Vemaluru vagu, Raghava puram (V) Palskeedu(M) Suryapeta(Dist) - Applied for PPA - request to fix Tariff as per the guidelines issued by CERC in respect of Hydro power projects-reg.
Ref: 1. Our letter dated: 21.08.2017
2. Your letter TERC/Secy/Acc/F.No.T-55/Dno.513/17 dated 07.09.2017

With reference to above we wish to inform you that, vide our letter cited 1st requested you to afford us an opportunity for personal hearing to submit information personally. Vide your letter cited 2nd reference we have been called to appear before committee on 15.09.2017, But the meeting was postponed on that day.

We submit that our company had applied for Power Purchase Agreement with TSSPDCL and draft agreement has been executed by us in Oct'2016. We understand that, determination of tariff is under process. Before finalization of tariff, we request you to consider the following few lines for your perusal.

- a) The project has been commissioned with stipulated capital expenditure of Rs.14.00 Crores.
- b) Audited Financial statements Balance sheet, P & L account etc., have been submitted.
- c) From 18.10.2014 to till date we are trading power through IEX (under open access) duly following rules of TSSPDCL/TRANSCO.
- d) The generation for the last 3 years did not yield revenue which is not even to break-even level. The company is incurring losses for the last 3 years and company is not getting return on investment by the promoters.

--2

Project Site: Vemaluru Vagu, Raghavapuram (V), Palskeedu (M), Suryapet District - 508 218, Telangana.
Admin. Office: 3-8-521, Flat No. 401, Charandamaya, Opp: KFC, Himayethnagar, Hyderabad-500 029.
E-mail: gayatripower@yahoo.com Tel: 030-6565 3339; 2765 5567



GAYATRI POWER
PRIVATE LIMITED

-2-

Even if, we assume that the generation of 5 million KW as per the water discharge data of DPR, the company will not survive at the present tariff under open access system.

- e) The guidelines and tariff determined by CERC RE Tariff Order dated 18.04.2017 is very much relevant to our project. The viability of Return on Equity (RE) is appraised in CERC guidelines 2017-18. As the determination of Tariff by your authority is on case to case basis, CERC guidelines are very much close to the parameters of our project.

In view of above, we humbly request you to consider the above facts before fixing tariff and kindly fix tariff as per the guidelines and tariff determined by CERC for mini Hydro Power Projects.

Further, we also request you to afford us an opportunity of personal hearing, on the earliest possible date, to submit information before the Hon'ble Commission in this regard. Please do the favorable.

Thanking you,

Yours faithfully,
For Gayatri Power (p) Ltd
P. Ramakrishna
(P. Ramakrishna)
Managing Director

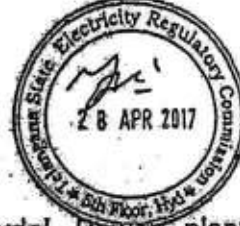


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GAYATRI POWER
PRIVATE LIMITED

Date: 28 04.2017

To,
The Commission Secretary (TSERC)
5th Floor, D.No: 11-4-660, Singareni Bhavan
Red Hills, Hyderabad - 500 004



Sir,

Sub: TSSPDCL - 2.2 MW Capacity Mini Hydel Power plant by M/s Gayatri Power Private Limited on the Vemuluru Vagu near Raghavapuram (V) Palakeedu (M), Suryapet Dist. - Power Purchase Agreement (PPA) - Reg

Ref:

1. Your letter No: CGM(Commercial & RAC)/SE(IPC-I)/F.Gayatri Mini/D.No1358/16 dated: 20/10/16.
2. Our representation dated 12/02/2016
3. Our representation dated 27/07/2016

We, Gayatri Power Pvt Ltd., have established 2.2MW mini hydel Power Plant at Raghavapuram (V), Palakeedu (M) Suryapet Dist, Connecting to Alingapuram sub station at 33KV level. We have been trading power thru IEX (open Access) since 18.10.2014.

We have represented to the CGM, Commercial & RAC, TSSPDCL, cited in 2nd reference, for a long term Power Purchase Agreement (PPA) With TSSPDCL. In this regard we have signed in a Draft PPA as per the letter advise cited in 1st reference. We wish to bring to your notice that considerable time has passed and we are waiting for final approval from your good office.

Project Site: Vemuluru Vagu, Raghavapuram (V), Nereducherla (M), Nalgonda District.
Admin. Office: 3-6-521, Flat No: 402, Charamanaya, Opp: KFC, Himayathragar, Hyderabad-500 029
E-mail: gayatripower@yahoo.com Tel: 040-6565 3339, 2765 5567



25

TELANGANA STATE ELECTRICITY REGULATORY COMMISSION HYDERABAD

From:
Commission Secretary,
TSERC, #11-4-660,
5th Floor, Singareni Bhavan,
Red Hills, Hyderabad - 500 004.

To:
The Managing Director,
M/s. Gayatri Power (P) Limited,
H. No. 3-B-521, Flat No. 402,
Charandamaya, Opp: KFC,
Himayathnagar, HYDERABAD - 500029.

Lr. No. T - 55 / JD (LAW) - 2 / D No. 623 Dated: 17.10.2017.

Sir,


Sub:- RENEWABLE ENERGY - Mini Hydel Power Project - M/s. Gayatri Power (P) Ltd., Palkeedu (M), Suryapet (D) with 2.2 MW mini hydel plant - Draft power purchase agreement entered with TSSPDCL - Further orders of Commission - Communicated - Reg.

- Ref:-
1. Your Letters dated 28.04.2017 & 21.06.2017.
 2. Lr.No.TSERC / Secy / App / F-No. T-55 / D. No. 513 / 17 dated 07.09.2017.
 3. Your letter dated 25.09.2017.

Adverting to the subject and references cited above, I am directed by the Commission to state as follows:

2. The Commission requires you to file a proper petition under section 62 of the Electricity Act, 2003 for determination of project specific tariff in respect of the 2.2 MW mini hydel project established by you.
3. You are required to file the said petition in accordance with the Conduct of Business Regulation, 2015 (Regulation No. 2 of 2015), levy of the fee by the Commission for rendering the services being Regulation No. 2 of 2016 and all other relevant material required for determination of tariff. The above said regulations are available on the website of the Commission at www.tserc.gov.in.

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2015-16	
(Where the return is filed electronically with digital signature) [Where the return is filed electronically with digital signature]					
PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name GAYATHRI POWER PRIVATE LIMITED		PAN AABCG5567E		
	Flat/House/Block No 3-2-331, F.NO-102	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6	
	Street/Street Name CHANDRABABAI	Area/Locality HIMAYATNAGAR			
	Town/City/District HYDERABAD	State TELANGANA	Pin 500029	Status Pvt Company	
	Designation of AAO (Where filed) WARD 201 HYDERABAD			Original or Revised REVISED	
	E-filing Acknowledgement Number 176179751311015		Date (DD/MM/YYYY) 31-10-2015		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	0
		2	Deductions under Chapter VI-A	2	0
3		Total Income	3	0	
3a		Current Year loss, if any	3a	3901489	
4		Net tax payable	4	0	
5		Interest payable	5	0	
6		Total tax and interest payable	6	0	
7		Taxes Paid	a. Advance Tax	7a	0
			b. TDS	7b	0
			c. TCS	7c	0
	d. Self Assessment Tax		7d	0	
	e. Total Taxes Paid (7a+7b+7c+7d)		7e	0	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	0		
10	Exempt Income	Agriulture	10		
		Others			



INCOME TAX DEPARTMENT

This return has been digitally signed by <u>KAMA KRISHNA PUTTA</u> in the capacity of <u>DIRECTOR</u>	
having PAN <u>AGIPP0451</u> and IP Address <u>183.83.73.240</u> on <u>31-10-2015</u> at <u>HYDERABAD</u>	
1394311517CN=C, Code Solutions CA 2014, OID.2.54.41-301, GNFC Infoserv, STREET="Bodakdev, S G Road, Ahmedabad", ST= Gujarat, O=D.2.5.4.19-210094, OU=Certifying Authority	

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME : GAYATHI POWER PRIVATE LIMITED
 ADDRESS : 3-6-521, F.No. 402, CHARUNDA MAYA,
 HIMAYATNAGAR, HYDERABAD - 029.
 STATUS : PRIVATE LIMITED COMPANY
 DATE OF INCORPORATION : 15/02/2000
 PAN/WARDS NO : AABCG 5567 E/2(2)
 BANK ACCOUNT : 00812000020890
 BANK NAME : HDFC BANK
 IFSC CODE : HDFC0000081
 MICR CODE : 500240005
 ACCOUNTING YEAR ENDED : 31.03.2015
 ASSESSMENT YEAR : 2015-2016

COMPUTATION OF TOTAL INCOME

<u>BUSINESS INCOME :</u>		
Net Loss as per Profit & Loss Account		(564,139)
Add: Depreciation as per Companies Act		5,813,868
		5,249,729
Less: Depreciation as per Income Tax		9,151,219
		(390,490)
TOTAL INCOME RETURNED		
<u>SELF ASSESSEMENT</u>		
TAX PAYABLE		NIL

Rama Krishna



GAYATRI POWER & CO. (P) LTD.

Note : 4 Reserve & Surplus			
profit & loss a/c			
As at Commencement of the Year	(4,413,021.17)	(6,008,401.44)	(4,413,021.17)
Add: current year profit	25,595,030.27		
Share Premium		(6,008,401.44)	(6,413,021.17)
Note : 5 Unsecured & Preferred Securities			
Unsecured Preferred Securities			
Note : 6 Statutory Reserve			
(Under the repealed Electricity Supply Act, 1948 & Tariff Regulations)			
Tariffs & Dividends Control Reserve			
Contingency Reserve Fund			
Opening Balance			
Add: Amount transferred from surplus in statement of Profit & Loss			
Closing Balance			
Development Reserve			
Deferred tax Liability			
Investment Allowance Reserve			
Debt Redemption Reserve			
Debiture Redemption Reserve			
Total			
Note : 7 Long Term Borrowings			
Secured Loans			39,560,099.12
Unsecured Loans			
			39,560,099.12
Note : 8 Deferred Tax Liabilities (Net)			
Opening	1,031,241.34		
Addition during the year			
	1,031,241.34		
Note : 9 Other Long Term Liabilities			
Note : 10 Provisions			
Long Term Provisions			
Short term Provisions			
CS Fees Payable	15,000.00		15,000.00
Auditors Fees Payable	15,000.00		35,000.00
ROC Filing Charges Payable			80,000.00
	30,000.00		
Note : 11 Short Term Borrowings			
Secured			
Unsecured			
Ch. Lakshmalah	8,000.00		
Oppe Mohan Rao (Basting)	20,204.00		
P. Bhaskar	3,009,213.12		
P. Harikrishna	7,144,316.00		
P. Kamakrishna	38,277,291.00		
	48,961,424.12		
Note : 12 Other Current Liabilities			20,204.00
Sundry Creditors for Capital Goods			
Advance Recd from Buyers			
Accrued Expenses Payable			
TDS Payable	118,000.00		
Outstanding Liabilities	2,257,676.00		
TSSPDCL-UI Charges Payable	41,725.00		
Electricity Bill Project			
	2,417,401.00		20,204.00



Ramesh Kumar
GAYATRI POWER (P) LTD.
 Hyderabad
P. S. S. S.

GAYATRI POWER PRIVATE LIMITED

Note:14 Non Current Investments
 A. Trade Investments
 B. Other Investments

Note:15 Loans & Advances
 (a) Capital Advances
 (b) Security Deposits
 (c) Loans & Advances to related Parties
 (d) Advance Income Tax
 (e) Balance with Government Authorities
 (f) Inter corporate deposits
 (g) Other Loans & Advances
 B'Fourras Ltd Fiore

	2,906,977.00	2,418,819.00
	2,906,977.00	2,418,819.00

Note:16 Other Non Current Assets
 Preliminary Expenses
 Pre-Operative Expenses
 Consultancy fees
 Salaries
 Registration fees-Global energy

	14,000.00	14,000.00
	1,463,094.83	2,223,564.83
	140,000.00	
	112,560.00	
	2,839,454.83	2,839,454.83

Note:17 Current Investments

Note: 18 Inventories

Note: 19 Trade Receivables
 Under Six Months
 Considered Good
 Considered Doubtful
 Others

	178,422.00	
	178,422.00	

Note:20 Cash & Bank Balances

(A) Cash & Cash Equivalents
 (i) Cash on Hand
 (ii) Cheques on Hand
 (iii) Balances with Bank
 (a) In Current Account
 (b) In Deposit Account
 Cash & Cash Equivalents as per AS-3 Cash Flow statements.
 (B) Other Balances with Banks

	96,146.80	33,146.80
	1,501,583.87	16,984.50

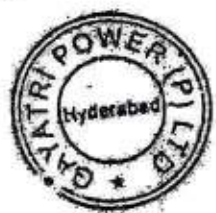
Note :21 Other Current Assets

	1,399,730.87	13,151.30



Darwish Ahmed

f. the



GAJANTRIPATI POWER (P) LTD

NOTES TO PROFIT & LOSS STATEMENT

	Year ending 31st March 2013	Year ending 31st March 2014
22 Revenue from Operations		
(a) Revenue from Operations		
(i) Revenue from Electricity & Transmission Charges	10,413,794.00	
(ii) Revenue from Contracts		
(b) Other Operating Revenue	10,413,794.00	
Less: Excise duty		
23 Other Income		
Refund of Tax from MEDCAP	75,000.00	
	75,000.00	
24 Employee Benefit Expenses		
Salary & Wages	99865.00	
	99865.00	
25 Finance Cost		
Interest on Borrowings		
Interest on Others	61.23	
Bank Charges	61.23	
26 Other Expenses		
AFPOCD Fees	542512	
Consultancy Charges	73053	
Consultancy Fee	25000	
Electricity Bill-Project	161994	
Insurance Premium	548407	
Internet Charges	10800	
Preliminary Expenses Written off	6,000.00	
Registration fee	81,822.00	
Repairs & Maintenance-Machinery	31,459.00	
Subscription Interest	16,800.00	
Training fee	112340	
Traveling, Boarding & Lodging	223435.4	
TSPDCG-UT Charges	2257676	
	6,128,398.40	



y. Ram tejaiah *A. K. K.*



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GAYATRI POWER PRIVATE LIMITED

ASSESSMENT YEAR 2015-16

Cash Flow Statement For The Year Ended 31st March, 2015		
Particulars	Current	Previous
Cash Flows from Operating Activities		
Net Profit Before Tax and Extra Ordinary Items	564133.00	
Adjustment For		
Depreciation	5812163.00	
Finance Cost		
Total Adjustment in Profit/Loss (A)	5812163.00	0.00
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Trade Receivables	-175422.00	
Adjustment for Increase/Decrease in Trade Payable	1830623.00	
Adjustment for Increase/Decrease in other current Liabilities	5137832.1	
Adjustment for Provisions	-20000.00	
Total Adjustment For Working Capital (B)	6942912.10	0.00
Total Adjustment to reconcile profit (A+B)	7502998.10	0.00
Net Cash flow from (Used in) operation	7473852.00	0.00
Income Tax Paid/ Refund		
Net Cash flow from (Used in) operation before Extra Ordinary Items	7473852.00	0.00
Proceeds from Extra Ordinary Items	0.00	0.00
Payment for Extra Ordinary Item	0.00	0.00
Net Cash flow from operating Activities	7473852.00	0.00
Cash Flows from Investing Activities		
Proceeds from Investment or Equity Instruments		
Increase in Capital Work In Progress	33054935.00	
Increase in Loans & Advances & Other non current assets	577218.00	
Purchase of Fixed Assets	20000.00	
Purchase Of Investments or Equity Instruments		
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	-3862218.00	0.00
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	-3862218.00	0.00
Cash Flows from Financial Activities		
Proceeds From Borrowing		
Repayment Of Borrowing	39560100.00	
Dividend Paid		
Interest Paid		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	-39560100.00	0.00
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item	0.00	0.00
Net Cash flow from (Used in) in Financial Activities	-39560100.00	0.00
Net Increase (decrease) in cash and cash equivalents before effect of exchange rate changes	134559.00	0.00
Effect of exchange rate change on cash and cash equivalents	0.00	0.00
Net Increase (decrease) in cash and cash equivalents	134559.00	0.00
Cash and cash equivalents at beginning of period	23151.00	
Cash and cash equivalents at end of period	1309736.00	0.00

As per our report of even date,

K.G Maniyar & Co.
Chartered Accountants
Firm Reg. No.-005615e

Jagdsh Maniyar
Membership No. : 2127
Place : Hyderabad
Date : 31.10.2015



For and on behalf of the board
GAYATRI POWER PRIVATE LIMITED

P. Ram Lakshmi *P. S. Kumar*
Director Director



GAYTRI POWER LTD

NOTES TO PROFIT & LOSS STATEMENT

	Year ending 31st March 2015	Year ending 31st March 2014
22 Revenue from Operations		
(a) Revenue from Operations		
(i) Revenue from Contracting & Transportation Charges	20,613,794.00	
(ii) Revenue from Contracting		
(b) Other Operating Revenue		
Less: Excise duty	10,613,794.00	
23 Other Income		
Refund of Tax from NEDCAT	75,000.00	
	75,000.00	
24 Employee Benefit Expenses		
Salary & Wages	99965.00	
	99,965.00	
25 Finance Cost		
Interest on Borrowings		
Interest on Others		
Bank Charges	61.23	
	61.23	
26 Other Expenses		
AFPCDL fees	562512	
Consultancy Charges	73033	
Consultancy fee	25000	
Electricity Bill-Project	161894	
Insurance Premium	248407	
Interest Charges	10908	
Preliminary Expenses Written off	6,000.00	
Registration fee	81,822.00	
Repairs & Maintenance-Machinery	58,439.00	
Subscription Interest	16,800.00	
Traveling fees	112360	
Traveling, Boarding & Lodging	223435.4	
TSDPL-UT Charges	2257676	
	4,128,398.40	



y Ramesh Kumar A.K.A



GAYATRI POWER PRIVATE LIMITED

ASSESSMENT YEAR 2015-16

Cash Flow Statement For The Year Ended 31st March, 2015		
Particulars	Current	Previous
Cash Flows from Operating Activities		
Net Profit Before Tax and Extra Ordinary Items	-564135.00	
Adjustment For		
Depreciation	5815858.00	
Finance Cost		
Total Adjustment to Profit/Loss (A)	5815858.00	0.00
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Trade Receivables	-178622.00	
Adjustment for Increase/Decrease in Trade Payable	1830822.00	
Adjustment for Increase/Decrease in other current Liabilities	8137822.00	
Adjustment for Provisions	-30000.00	
Total Adjustment for Working Capital (B)	6929922.00	0.00
Total Adjustment to reconcile profit (A+B)	7530290.00	0.00
Net Cash flow from (Used in) operation	7473883.00	0.00
Income Tax Paid/ Refund		
Net Cash flow from (Used in) operation before Extra Ordinary Items	7473883.00	0.00
Proceeds from Extra Ordinary Items	0.00	0.00
Payment for Extra Ordinary Item	0.00	0.00
Net Cash flow from operating Activities	7473883.00	0.00
Cash Flows from Investing Activities		
Proceeds from Investment or Equity Instruments		
Increase in Capital Work In Progress	33054935.00	
Increase in Loans & Advances & Other non current assets	577218.00	
Purchase of Fixed Assets	20000.00	
Purchase Of Investments or Equity Instruments		
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	-39832083.00	0.00
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	-39832083.00	0.00
Cash Flows from Financial Activities		
Proceeds From Borrowing		
Repayment Of Borrowing	39560100.00	
Dividend Paid		
Interest Paid		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	-39560100.00	0.00
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item	0.00	0.00
Net Cash flow from (Used in) in Financial Activities	-39560100.00	0.00
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1346999.00	0.00
Effect of exchange rate change on cash and cash equivalents	0.00	0.00
Net increase (decrease) in cash and cash equivalents	1346999.00	0.00
Cash and cash equivalents at beginning of period	53351.00	
Cash and cash equivalents at end of period	13997300.00	0.00

As per our report of even date,
K.G Maniyar & Co.
Chartered Accountants
Firm Reg. No.-005615e

Jagdiah Maniyar
Membership No. : 21220
Place : Hyderabad
Date : 31.10.2015



For and on behalf of the board
GAYATRI POWER PRIVATE LIMITED

P. Ramesh Babu *P. Ramesh Babu*

Director

Director



GAYATRI POWER PRIVATE LIMITED

ASSESSMENT YEAR 2015-16

SL.NO	NAME OF THE ASSET	NET BLOCK AS ON 31/03/2014	ADDITIONS		DELETIONS	TOTAL	RATE OF DEP	DURING THE YEAR	NET BLOCK AS ON 31/03/2015
			BEFORE 180 DAYS	AFTER 180 DAYS					
1	COMPUTER	0.00	71,925.00	-	-	71,925.00	60.00%	43155.00	28770.00
2	AIR CONDITIONER	0.00	40,700.00	-	-	40,700.00	15.00%	6105.00	34595.00
3	CONTROL PANEL	0.00	48,075.00	-	-	48,075.00	15.00%	7211.25	40863.75
4	MACHINERY	0.00	59,959,917.00	-	-	59,959,917.00	15.00%	8995987.55	60959929.45
5	OFFICE EQUIPMENT	0.00	80,000.00	-	-	80,000.00	15.00%	12000.00	68000.00
6	SAFETY EQUIPMENTS	0.00	18,698.00	-	-	18,698.00	15.00%	2804.70	15893.30
7	STUFFING BOX	0.00	573,036.00	-	-	573,036.00	15.00%	85955.40	487080.60
	TOTAL	0.00	60,792,351.00	0.00	0.00	60,792,351.00		9151218.90	51641132.10

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GAYATRI POWER PRIVATE LIMITED

ASSESSMENT YEAR 2015-16

COMPUTATION OF DEFERRED TAX ASSET

Depreciation As Per Companies Act	5,813,868.30
<u>Less: Depreciation As Per Income Tax Act</u>	<u>9,151,218.90</u>
Deferred Tax	<u>3337350.6</u>
<u>Deferred Tax Liability</u>	<u>1081241.34</u>



P. Rama Lakshmi



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GAYATRI POWER PVT LTD.

ASSESSMENT YEAR 2015-2016

SCHEDULE 23

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS.

1. Significant Accounting Policies:

1. Accounting Concepts:

The accounts have been prepared on accrual basis, in accordance with the accounting standards referred to in Section 133 of the Companies Act, 2013, which have been prescribed by the Companies (Indian Accounting Standards) Rules, 2015 and the provisions of the Companies Act, 2013, to the extent applicable. Accounting policies have been consistently applied.

2. Revenue Recognition:

- a) Revenue on sale of products is recognized as and when the products are dispatched to customers & acknowledged by the customers. Sales are stated net of returns and excluding sales tax.
- b) Revenue is recognized only when it is reasonably certain that the ultimate collection will be made.

3. Fixed Assets:

Fixed Assets are recorded at Cost of Acquisition inclusive of inward freight, duties, taxes and incidentals related to acquisition.

4. Leased Assets :

- a) Assets taken on finance lease, including taken on hire purchase arrangements, wherein the company has an option to acquire the asset, are accounted for as fixed assets in accordance with the Accounting Standard 19 on "Leases", (AS 19) issued by the Institute of Chartered Accountants of India.
- b) The Cost of improvements to lease properties are capitalized and disclosed appropriately.

5. Impairment of Fixed Assets:

An Asset is treated as impaired when the carrying cost of assets exceed it is recoverable value. An impairment loss is charged to the Profit & Loss account in the year in which an asset is identified as impaired. The Impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

6. Depreciation:

Depreciation is charged on the fixed assets under written down value method in accordance with the provisions of Schedule II to the Companies Act, 2013.



7. Investment :

Long-term investment are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of management.

8. Foreign Currency Transactions :

Transactions in foreign currency, if any are recorded at the rate in force on the date of transactions.

9. Inventory :

Inventories of raw materials, finished goods, rejections, trading goods and stores are valued as under:

Raw Material	Lower of cost and net realizable value
Finished Goods	Lower of cost and net realizable value

10. Sundry Creditors and Sundry Debtors are subject to confirmation by the Management.

11. Taxation :

Provision for current year tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

Deferred Tax is recognized, subject to prudence, on timing differences, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized for unabsorbed depreciation and carry forward losses to the extent there is virtual certainty that sufficient future taxable income will be available against which deferred tax assets can be realized.

12. Provision for Contingent Liabilities and Contingent Assets :

Contingent liabilities are not provided for and are disclosed by way of notes after careful evaluation by the management of the facts and legal aspects of the matters involved. Contingent assets are neither recognized nor disclosed in the financial statements.



2. NOTES TO THE ACCOUNTS.

1. Contingent Liabilities :- Rs. NIL (Previous Year - NIL)

2. Foreign Exchange Transactions :

a) Foreign Exchange Inflow - Rs. NIL

b) Foreign Exchange Outflow :Rs. NIL

3. Auditor's Remuneration:	2014- 2015	2013- 2014
Audit Fees	15,000	15,000

4. The company is in process of identifying enterprises covered under the Micro, small and medium Enterprises Development Act, 2006 (the Act). Based on the details regarding the status of the suppliers, to the extent obtained, no supplier is covered under the Act.

5. All amounts in the financial statements are presented in Rupees. Previous years figures have been regrouped / rearranged / reworked wherever necessary and possible so as to conform to current years classification.

FOR K.G. MANIYAR & Co.
CHARTERED ACCOUNTANTS

Maniyar
JAGDISH MANIYAR
PARTNER
M.No. 212701
FR.NO.056153
Date: 01.09.2015
Place: Hyderabad



FOR & IN BEHALF OF
GAYATHRI POWER PRIVATE LIMITED.

Ramkrishna *Praveen*
Director Director



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INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
GAYATRI POWER PRIVATE LIMITED**
Report on the Financial Statements

We have audited the accompanying financial statements of GAYATRI POWER PRIVATE LIMITED ("the Company") which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (1) of Section 143 of the Act, we give in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account and the returns received from the branches which are prepared by us]
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) There is nothing to disclose which is having adverse effect on the functioning of the company.
 - f) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
 - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts in respect of which there were any material foreseeable losses.
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Hyderabad
Date : 31/10/2015

JAGDISH MANIYAR AND CO.
Chartered Accountants
FRN: 005645S

Jagdish
JAGDISH MANIYAR
M.No. 212701

3-4-552, FLAT NO. 51 AND 55, HARSHEDHAM
APUS, BANIKANTHURU, HYDERABAD-
500027, TELANGANA



Form No 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of GAYATRI POWER PRIVATE LIMITED, 3-6-521, F.NO.402, GHARONDA NAYA, HIMAYAN NAGAR, HYDERABAD, TELANGANA-500029. PAN - AABCG5567E was conducted by M/s. K.G. MANIYAR & CO, in pursuance of the provisions of the Companies Act, and I attach hereto a copy of my audit report dated 31/10/2015 along with a copy each of -
 - (a) the audited Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015
 - (b) the audited balance sheet as at 31st March, 2015
 - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form-No. 3CD are true and correct subject to the following observations/qualifications, if any:

For K.G. Maniyar And Co.
Chartered Accountants

Jagdish
Jagdish Maniyar
(Partner)

M. No. : 212701
FRN : 0058153



Date : 31/10/2015
Place : Hyderabad

3-4-862, Flat No G1 And G6, Harshdham Apts,
Barkatpura, Hyderabad-500027 Telangana

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FORM NO. 10D
[Section 44AB]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART-A

- 1 Name of the assessee : **KAYATRI POWER PRIVATE LIMITED**
- 2 Address : **1-6-521, PINCHOT, GHANONDA MAYA, HIMAYATNAGAR, HYDERABAD, TELANGANA-500029**
- 3 Permanent Account Number : **AABCG5567E**
- 4 Whether the assessee is liable to pay indirect tax like excise duty, goods tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : **No**
- 5 Status : **Company**
- 6 Previous year from : **01/04/2014 to 31/03/2015**
- 7 Assessment year : **2015-16**
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted.

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business, exceeding Rs. 1 crore

PART-B

- 9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **NA**
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. : **NA**
- 10 a Nature of business or profession. : **Manufacturing industry**
- b If there is any change in the nature of business or profession, the particulars of such change. : **No**
- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **Yes**

Sector	Sub-sector	Code
Manufacturing industry	Others (124)	0124

Business	Sector	Sub-sector	Code
Nil	Nil	Nil	Nil

Books prescribed
PURCHASE BOOK, SALES BOOK, CASH BOOK, BANK BOOK ETC

b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by each computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/Village	State	Pincode
PURCHASE BOOK, SALES BOOK, CASH BOOK, BANK BOOK ETC	HIMAYATNAGAR		HYDERABAD	TELANGANA	500029

- c List of books of account and nature of relevant documents examined. : **NA**
- 12 Whether the profit and loss account includes any profits : **No**



and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous year. : Mercantile system
- b Whether there has been any change in the method of accounting employed in the immediately preceding previous year. : No
- c If answer to (b) above is in the affirmative, give details of such change and the effect thereof on the profit or loss. : NA
- d Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : NA
- 14 a Method of valuation of closing stock employed in the previous year. : At Cost or Net Realisable Value, whichever is lower
- b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- 15 Give the following particulars of the capital asset converted into stock-in-trade: : NA
- 16 Amounts not credited to the profit and loss account, being: -
- a The items falling within the scope of section 28. : NA
- b The preforms credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. : NA
- c Escalation claims accepted during the previous year. : NA
- d Any other item of income. : NA
- e Capital receipt, if any. : NA
- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : NA
- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions				Deductions	Depreciation allowable	Written down value at the end of the year
			Purchase value	Adjustment on account of		Total value of purchase			
				GENVAT	Change in rate of exchange				
(766) Plant &	15%	0	60720426	0	0	0	60720426	9108064	51612362



Machine ry @ 15% - Sec 32(1)(II)											
(18a) Plant & Machine ry @ 60% - Sec 32(1)(II)	60%	0	71925	0	0	0	0	71925	49455	28770	
Total		0	80720426	0	0	0	0	80720426	5164113	5164113	2

Additions : (18a) Plant & Machinery @ 15% - Sec 32(1)(II)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/04/2014	01/04/2014	80720426	0	0	0	80720426
Total		80720426	0	0	0	80720426

Additions : (18a) Plant & Machinery @ 60% - Sec 32(1)(II)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
01/04/2014	01/04/2014	71925	0	0	0	71925
Total		71925	0	0	0	71925

19 Amount admissible under sections 32AC/33AB/33ABA/35/35A/35ABB/35AQ/35CCA/35CCB/35CD/35DD/35DDA/35E : NA

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profit or dividend. [section 36(1)(ii)] : NA

b Details of contributions received from employees for various funds as referred to in section 36(1)(va) : NA

21 a Please furnish the details of amounts debited to the profit and loss account, being of the nature of capital, personal, advertisement expenditure etc.

Capital expenditure : NA

Personal expenditure : NA

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : NA

Expenditure incurred at clubs being entrance fees and subscriptions : NA

Expenditure incurred at clubs being cost for club services and facilities used : NA

Expenditure by way of penalty or fine for violation of any law for the time being force : NA

Expenditure by way of any other penalty or fine not covered above : NA

Expenditure incurred for any purpose which is an offence or which is prohibited by law : NA

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted : NA

(B) Details of payment on which tax has been deducted but has not been paid during the previous



For repaid on fund															
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

- 31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 2688S taken or accepted during the previous year : NA
- b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year : NA
- c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : No

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No.	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	NA	NA	NA	NA	NA	NA

- b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : No
- c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. : No
- d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : No
- e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : No

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfill the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
NIL	NIL

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BA, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (8) and



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										(8)
1	2	3	4	5	6	7	8	9	10	
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

b Whether the assessee has furnished the statement of : Yes
 tax deducted or tax collected within the prescribed
 time. If not, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Date of furnishing	Copy of statement furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c Whether the assessee is liable to pay interest under : No
 section 201(1A) or section 206C(7). If yes, please
 furnish:

Tax deduction and Collection Account Number (TAN)	Amount of interest under section 201(1A) or 206C(7) is payable	Amount paid/nil of interest	Date of payment
Nil		Nil	Nil

35 a In the case of a trading concern, give quantitative : NA
 details of principal items of goods traded

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products
 any by-products

- (A) Raw materials : NA
- (B) Finished products : NA
- (B) By products : NA

36 In the case of Domestic Company, details of tax on : NA
 distributed profits under section 115-O in the following
 forms

37 Whether any cost audit was carried out ? : NA

38 Whether any audit was conducted under the Central Excise : NA
 Act, 1944. ?

39 Whether any audit was conducted under section 72A of the : No
 Finance Act, 1994 in relation to valuation of taxable
 services, finance act 1994 in relation to valuation of
 taxable service as may be reported/identified by the
 auditor. ?



40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year.

Particulars	Previous year		Preceding previous year		
Total turnover of the assessee		10615794	10615794	0	0
Gross profit/turnover	10377354	97.75	0	0	0.00
Net profit/turnover	-564138	-5.31	0	0	0.00
Stock-in-trade/turnover	0	0.00	0	0	0.00
material consumed/Finished goods produced	0	0.00	0	0	0.00

41. Please furnish the details of demand raised or refund claimed during the previous year under any provision other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : NA

Date : 31/10/2018
Place : Hyderabad

For K.G Maniyar And Co.
Chartered Accountants

K.G Maniyar
Jagdish Maniyar
(Partner)
M. No. : 212701
FRN: 0058163



3-4-862, Flat No G1 And G6, Harshdham Apts, Barkatpura,
Hyderabad-500027 Telangana

year or in the subsequent year before the expiry of the period prescribed under section 200(1)

I. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted : NA

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : NA

II. Fringe benefit tax under sub-clause (ic) : 0

III. Wealth tax under sub-clause (Iia) : 0

IV. Royalties, license fee, service fee etc. under sub-clause (Iib) : 0

V. Salary payable outside India to a non resident without TDS etc. Under sub-clause (Iii) : NA

VI. Payment to PF/other fund etc. under sub-clause (Iv) : 0

VII. Tax paid by employer for perquisites under sub-clause (v) : 0

c Amounts debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : NA

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil/Nil		Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil/Nil		Nil

e provision for payment of gratuity not allowable under section 40A(7) : 0

f any sum paid by the assessee as an employer not allowable under section 40A(9) : 0

g Particulars of any liability of a contingent nature : NA

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : NA

i amount inadmissible under the proviso to section 36(1)(iii) : 0

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, : 0



2008.

- 23 Particulars of any payment made to persons specified under section 40A(2)(b) : NA
- 24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. : NA
- 25 Any amounts of profits chargeable to tax under section 41 and computation thereof : NA

26 (f) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

- A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-
 - (a) Paid during the previous year : NA
 - (b) Not paid during the previous year; : NA
- B Was incurred in the previous year and was:-
 - (a) Paid on or before the due date for furnishing the return of income of the previous year 139(1); : NA
 - (b) Not paid on or before the aforesaid date. : NA

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss : No

- 27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : No
- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : NA

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii), if yes, please furnish the details of the same. : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viii), if yes, please furnish the details of the same. : No

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on bond or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 68B) : No


Name of person from whom amount borrowed	PAN of the person	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment



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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2016-17		
[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4 (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]						
PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name GAYATRI POWER PRIVATE LIMITED			PAN AABCG5567E		
	Flat/Door/Block No 3-6-521, P.NO.402		Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6	
	Road/Street/Post Office GHARONDA MAYA		Area/Locality HIMAYATNAGAR			
	Town/City/District HYDERABAD		State TELANGANA		Status Pvt Company Andhear Number	
	Pin 500029					
	Designation of AO(Ward/Circle) WARD 203, HYDERABAD			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number S09088531171016			Date (DD/MM/YYYY) 17-10-2016		
	COMPUTATION OF INCOME AND TAX THEREON	1 Gross total income		1		0
		2 Deductions under Chapter-VI-A		2		0
		3 Total Income		3		0
3a Current Year loss, if any		3a		9782328		
4 Net tax payable		4		0		
5 Interest payable		5		0		
6 Total tax and interest payable		6		0		
7 Taxes Paid		a Advance Tax	7a	0		
		b TDS	7b	0		
		c TCS	7c	0		
	d Self Assessment Tax	7d	0			
	e Total Taxes Paid (7a+7b+7c+7d)	7e	0			
8 Tax Payable (6-7e)		8		0		
9 Refund (7e-6)		9		0		
10 Exempt Income		10				
		Agriculture				
		Others				



INCOME TAX DEPARTMENT

This return has been digitally signed by <u>RAMA KRISHNA PUTTA</u>		In the capacity of <u>DIRECTOR</u>	
having PAN <u>AGIPP8045J</u>		from IP Address <u>183.82.172.131</u> on <u>17-10-2016</u> at <u>HYDERABAD</u>	
Dec SI No & issuer <u>12943157CN-e-Mudhra Sub CA for Class 2 Individual 2014,OU-Certifying Authority,e-Mudhra Consumer Services Limited,C=IN</u>			

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME	: GAYATRI POWER PRIVATE LIMITED
ADDRESS	: 3-6-521, F.No. 402, GHARONDA MAYA, HIMAYATNAGAR, HYDERABAD - 029.
STATUS	: PRIVATE LIMITED COMPANY
DATE OF INCORPORATION	: 15/02/2000
PAN/WARDS NO	: AABCG 5567 E/2(2)
BANK ACCOUNT	: 00812000020390
BANK NAME	: HDFC BANK
IFSC CODE	: HDFC0000081
MICR CODE	: 500240005
ACCOUNTING YEAR ENDED	: 31.03.2016
ASSESSMENT YEAR	: 2016-2017

COMPUTATION OF TOTAL INCOME

BUSINESS INCOME:

Net Loss as per Profit & Loss Account	(7,266,174)
Add: Depreciation as per Companies Act	<u>5,813,868</u>
	<u>(1,452,305)</u>
Less: Depreciation as per Income Tax	<u>7,759,116</u>
TOTAL INCOME RETURNED	<u><u>(9211422)</u></u>
<u>SELF ASSESSEMENT</u>	
TAX PAYABLE	<u><u>NIL</u></u>



GAYATRI POWER PRIVATE LIMITED

ASSESSMENT YEAR 2016-17

Balance Sheet as at 31st March, 2016

Particulars	Note	As at 31st March 2016	As at 31st March 2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	70,000,000.00	70,000,000.00
(b) Reserve and Surplus	4	(13,274,575.37)	(6,008,401.44)
(2) Unsecured Perpetual Securities	5		
(3) Statutory Consumer Reserves	6		
(4) Special Appropriation towards Capital Cost			
(5) Service Line Contributions from Consumers			
(6) Non-Current Liabilities			
(a) Long-term borrowings	7	1,031,241.54	1,031,241.54
(b) Deferred tax liabilities (Net)	8		
(c) Other Long term liabilities	9		
(d) Long term provisions	10		
(7) Current Liabilities			
(a) Short-term borrowings	11	51,781,549.12	48,981,624.12
(b) Trade payables	12	16,982,343.01	18,308,923.00
(c) Other current liabilities	13	(1,578,175.42)	2,417,401.00
(d) Short-term provisions	10	45,000.00	30,000.00
Total		124,997,182.55	134,760,788.02
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	13	123,169,702.58	56,046,232.70
(ii) Intangible assets			71,889,771.12
(iii) Capital work-in-progress			
(iv) Intangible assets under development	14		2,906,977.00
(b) Non-current investments	15	2,906,972.00	2,339,454.53
(c) Long-term loans and advances	16		
(e) Other non-current assets			
(2) Current assets			
(a) Current investments	17		
(b) Inventories	18		178,622.00
(c) Trade receivables	19	(1,152,993.00)	1,399,730.67
(d) Cash and cash equivalents	20	181,932.77	
(e) Short-term loans and advances	15		
(f) Other current assets	21		
TOTAL		123,115,619.55	134,760,788.02

(1,871,563.53)

The Notes referred to above are an integral part of the Financials
Significant Accounting Policies as Note '1 & 2'

As per our report of even date,
K.G. MANIYAR & CO.,
Chartered Accountants
Firm Reg. No.: 0056155



JAGDISH MANIYAR
(PARTNER)
Membership No.: 212701
Place: Hyderabad
Date:



For and on behalf of the board
GAYATRI POWER PRIVATE LIMITED

P. Hoo Lee
Director

P. Hoo Lee
Director

M/s Gayatri Power (P) Ltd-2015-16
Civil Works & Canals
Group Summary
1-Apr-2015 to 31-Mar-2016

Particulars	Civil Works & Canals	
	M/s Gayatri Power (P) 1-Apr-2015 to 31-Mar-	
	Closing Balance	
	Debit	Credit
Gates	8482698.12	
Intake Pool	926000.00	
Power Canal	4500000.00	
Power House	15400000.00	
Switch Yard & Lines	10500000.00	
Tail Race Channel	14500000.00	
Tail Race Pool	1240000.00	
Weir & Scour Sluice	18500000.00	
Grand Total	72047698.12	



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Profit & Loss Statement for the Financial Year ended 31st March, 2016

Particulars	Notes	As at	
		31st March 2016	31st March 2015
Revenue from operations (Gross)	22	650,000.00	10,615,794.00
Less: Excise Duty			
Revenue from Operations (Net)		650,000.00	10,615,794.00
Other Income	23		75,000.00
III. Total Revenue (I + II)		650,000.00	10,690,794.00
IV. Expenses			
Cost of Power Purchased		137,624.00	
Cost of Fuel		67,391.25	
Transmission Charges			313,440.00
Cost of Components Consumed (Oil and Lubricants) -		430,600.00	998,965.00
Employee benefit expense	24		61.23
Financial costs	25	763.24	5,815,868.30
Depreciation and amortization expense	26	8,237,174.24	4,128,598.40
Other expenses	26	1,842,401.00	
Total Expenses		7,916,173.73	11,254,932.93
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(7,266,173.73)	(564,138.93)
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		(7,266,173.73)	(564,138.93)
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		(7,266,173.73)	(564,138.93)
X. Tax expense:			
(1) Provision for Tax			1,031,241.34
(2) Deferred tax			
(3) Advance Tax			
(4) Income Tax			
XI. Profit/(Loss) from the period from continuing operations	(IX - X)	(7,266,173.73)	(1,595,380.27)
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		(7,266,173.73)	(1,595,380.27)
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			

The Notes referred to above are an integral part of the Financials
Significant Accounting Policies as Note '1 & 2'

As per our report of even date,
K.G. MANIYAR & CO.,
Chartered Accountants
Firm Reg. No. 0056133
JAGDISH MANIYAR
(PARTNER)



Ramesh Srinivas P
Director

For and on behalf of the board
GAYATRI POWER PRIVATE LIMITED

P. H. K. K. K.
Director

GAYATRI POWER PRIVATE LIMITED

<p>Note: 4 Reserve & Surplus profit & loss a/c As at Commencement of the Year Add: current year profit Share Premium</p>	<p>(6,008,401.44) (7,256,173.73)</p>	<p>(13,274,573.17)</p>	<p>(4,413,021.17) (1,595,380.27)</p>	<p>(6,008,401.44)</p>
<p>Note: 5 Unsecured Perpetual Securities Unsecured Perpetual Securities</p>		<p>(13,274,573.17)</p>		<p>(6,008,401.44)</p>
<p>Note: 6 Statutory Consumer Reserves [Under the repealed Electricity (Supply) Act: 1948 & Tariff Regulations] Tariffs & Dividends Control Reserve Contingencies Reserve Fund Opening Balance Add: Amount transferred from surplus in statement of Profit & Loss Closing Balance Development Reserve Deferred tax Liability Investment Allowance Reserve Debt Redemption Reserve Debenture Redemption Reserve Total</p>				
<p>Note: 7 Long Term Borrowings Secured Loans Unsecured Loans</p>				
<p>Note: 8 Deferred Tax Liabilities (Net) Opening Addition during the year</p>		<p>1,031,241.34</p>		<p>1,031,241.34</p>
<p>Note: 9 Other Long Term Liabilities</p>		<p>1,031,241.34</p>		<p>1,031,241.34</p>
<p>Note: 10 Provisions Long Term Provisions Short term Provisions CS Fees Payable Auditors Fees Payable ROC Filing Charges Payable</p>		<p>15,000.00 30,000.00</p>		<p>15,000.00 15,000.00</p>
<p>Note: 11 Short Term Borrowings Secured Unsecured Ch. Lakshminiah Gopu Mohan Rao (Blasting) P. Bhaskar P. Harikrishna P. Ramakrishna Sundari Koteswara Rao</p>		<p>8,000.00 20,204.00 3,197,738.12 8,616,516.00 40,002,091.00 (63,200.00)</p>		<p>8,000.00 20,204.00 3,009,813.12 7,166,516.00 38,777,091.00</p>
<p>Note: 12 Other Current Liabilities Sundry Creditors for Capital Goods Advances Recd from Buyers Accrued Expenses Payable TDS Payable</p>		<p>20,600.00</p>		<p>118,000.00</p>
		<p>51,781,349.12</p>		<p>48,981,624.12</p>



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TDS Payable-Directors Remuneration
UI Charges
Outstanding Liabilities
TSSPDCL-UI Charges Payable
Electricity Bill Project

	(1,600,500.62)	2,252,676.00
	41,725.00	41,725.00
	(1,558,775.62)	2,415,401.00



note:14 Non Current Investments			
A. Trade Investments			
B. Other Investments			
note:15 Loans & Advances			
(a) Capital Advances			
(b) Security Deposits			
(c) Loans & Advances to related Parties			
(d) Advance Income Tax			
(e) Balance with Government Authorities			
(f) Inter corporate deposits			
(g) Other Loans & Advances			
B'Fourres Ltd B'love	2,906,977.00		2,906,977.00
	2,906,977.00		2,906,977.00
note:16 Other Non Current Assets			
Preliminary Expenses	19,200.00		24,000.00
Pre-Operative Expenses			
Consultancy fees	1,330,475.53		1,663,094.53
Salaries	432,000.00		540,000.00
Registration fees-Global energy	89,888.00		112,560.00
	1,871,563.53		2,339,654.53
note:17 Current Investments			
note: 18 Inventories			
note: 19 Trade Receivables			
Under Six Months			
Considered Good			178,622.00
Considered Doubtful			
Others			
	(3,152,993.00)		178,622.00
note:20 Cash & Bank Balances			
Cash & Cash Equivalents			
(i) Cash on Hand			98,146.80
(ii) Cheques on Hand			
(iii) Balances with Bank			
(a) In Current Account			1,501,585.87
Andhra Bank CA-1422	100,000.00		
HDFC-390	20,563.47		
HDFC-1491	20,022.50		
(b) In Deposit Account			
Cash & Cash Equivalents as per AS-3 Cash Flow statement			
Other Balances with Banks			
	191,932.77		1,391,730.67
note: 21 Other Current Assets			
Pre-Operative Expenses-Registration fees Consultancy			
Pre-Operative Expenses-Salaries			
Registration Fees-Global Energy			
Preliminary Expenses			



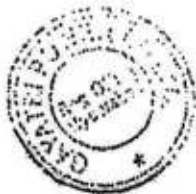
GAYATRI POWER PRIVATE LIMITED

INCOME TAX TO PROFIT & LOSS STATEMENT

- 2 Revenue From Operations
 - Revenue from Operations
 - (I) Revenue from Power Supply & Transmission Charges
 - (II) Revenue from Contracts
 - Other Operating Revenue
 - Sale of Scraps
 - Less: Excise duty
- 23 Other Income
 - Refund of Fee from NREGAP
- 24 Employee Benefit Expenses
 - Salary & Wages to Employees and Workers
 - Directors Remuneration
- 25 Finance Cost
 - Interest on Borrowings
 - Interest on Others
 - Bank Charges
- 26 Other Expenses
 - APPDCL-fee
 - Audit Fees
 - IEX Renewal Fee
 - Interest on TDS
 - Office Expenses
 - Consultancy Charges
 - Consultancy Site
 - Electricity Bill-Project
 - Insurance Premium
 - Internet Charges
 - Preliminary Expenses Written off
 - Registration fees
 - Repairs & Maintenance -Machinery
 - Subscription Internet
 - Training fees
 - Travelling,Boarding & Lodging
 - TSSPDCL-UI Charges

Year ending 31st March,2016
650,000.00
650,000.00
630,400.00
630,400.00
763.24
763.24
15,000.00
39,719.00
9,580.00
25,000.00
75,000.00
618,496.00
856,663.00
467,891.00
22,880.00
11,992.00
1,842,421.00

Year ending 31st March,2015
10,615,794.00
10,615,794.00
75,000.00
75,000.00
998,965.00
998,965.00
61.23
61.23
562,512.00
73,033.00
25,000.00
161,894.00
548,407.00
10,800.00
6,000.00
81,022.00
56,659.00
10,800.00
112,360.00
222,435.40
2,257,676.00
4,128,598.40



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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
GAYATRI POWER PRIVATE LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of GAYATRI POWER PRIVATE LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act is not applicable
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts in respect of which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



for K.G. MANIYAR AND CO.
Chartered Accountants

Jagdish

JAGDISH MANIYAR

3-4-862, FLAT NO G1 AND G6, HARSHDHAM
APTS, BARKATPURA, HYDERABAD-
500027 TELANGANA

Place : Hyderabad
Date :

GAYATRI POWER PRIVATE LIMITED
ASSESSMENT YEAR 2015-16

SLNO	NAME OF THE ASSET	NET BLOCK AS ON 01/04/2015	ADDITIONS		DELETIONS	TOTAL	RATE OF DEP	DURING THE YEAR	NET BLOC AS ON 31/03/2016
			BEFORE 180 DAYS	AFTER 180 DAYS					
1	COMPUTER	28770.00	-	-	-	28,770.00	60.00%	17262.00	11508
2	AIR CONDITIONER	34595.00	-	-	-	34,595.00	15.00%	5189.25	29405
3	CONTROL PANEL	40863.75	-	-	-	40,863.75	15.00%	6129.56	34734
4	MACHINERY	50965929.45	-	-	-	50,965,929.45	15.00%	7644889.42	4332104
5	OFFICE EQUIPMENT	68000.00	-	-	-	68,000.00	15.00%	10200.00	57800
6	SAFETY EQUIPMENTS	15893.30	-	-	-	15,893.30	15.00%	2384.00	13509
7	STURPING BOX	487080.60	-	-	-	487,080.60	15.00%	73062.09	414016
8	LAND	1067750.00	-	-	-	1,067,750.00	0.00%	0.00	1067750
9	AIR CONDITIONER	-	220,000.00	-	-	220,000.00	0.00%	0.00	220000
10	CIRCUIT BREAKER	-	92,948.00	-	-	92,948.00	0.00%	0.00	92948
11	CIVIL WORKS & CANALS	-	72,047,896.12	-	-	72,047,896.12	0.00%	0.00	7204769
	TOTAL	52708882.10	-	72360644.12	0.00	125069526.22		7759116.32	11731040

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Depreciation

Particulars	Rate	Gross Block				Depreciation				Net Block		
		1/4/2015	Additions	SALE/ Adj.	31/03/2016	1/4/2015	For the Year	Sale/Adj.	Residual Value Adjustment	31/03/2016	31/03/2016	31/03/2015
		Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
BUILDINGS												
SHED ALL GUARRIES												
PLANT & MACHINERY	8.50%	6,07,20,458.00	0	0	6,07,20,458.00	57,66,440.42	52,20,438.62	0	1,09,86,878.10	4,87,21,548.90	5,49,51,955.53	53
COMPUTERS AND DATA PROCESSING UNITS		0	0	0	0	42	63	0	10	0	0	53
COMPUTER												
COLLECTOR	63.16%	74,025.00	0	0	74,025.00	45,427.83	16,735.67	0	82,163.44	8,393.56	26,497.17	
PLANT AND MACHINERY												
AIR CONDITIONER	18.10%	0	2,20,000.00	0	2,20,000.00	0	0	0	0	2,20,000.00	0	
PLANT & MACHINERY												
CIRCUIT BREAKER	18.10%	0	82,948.00	0	82,948.00	0	0	0	0	82,948.00	0	
CIVIL WORKS & CANALS	18.10%	0	7,20,47,696.12	0	7,20,47,696.12	0	0	0	0	7,20,47,696.12	0	
Total (Asset Group)		0	7,21,49,644.12	0	7,21,49,644.12	0	0	0	0	7,21,49,644.12	0	
Total (Block)		0	7,23,89,644.12	0	7,23,89,644.12	0	0	0	0	7,23,89,644.12	0	
Grand Total		6,07,20,458.00	7,23,89,644.12	0	13,31,52,955.12	58,13,958.20	52,27,176.24	0	1,10,51,042.54	12,21,01,952.50	5,49,76,482.70	70



GAYATRI POWER PRIVATE LIMITEDASSESSMENT YEAR 2016 - 2017SCHEDULE 21: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS1. SIGNIFICANT ACCOUNTING POLICIES:**1. Accounting Concepts:**

The accounts have been prepared on accrual basis, in accordance with the accounting standards referred to in Section 133 of the Companies Act, 2013, which have been prescribed by the Companies (Accounts) Rules, 2014 and the provisions of the Companies Act, 2013, to the extent applicable. Accounting policies have been consistently applied.

2. Revenue Recognition:

Revenue is recognized only when it is reasonably certain that the ultimate collection will be made.

3. Fixed Assets:

Fixed Assets are recorded at Cost of Acquisition inclusive of inward freight, duties, taxes and incidentals related to acquisition.

4. Foreign Currency Transactions:

Transactions in foreign currency are recorded at the rate in force on the date of transactions.

5. Inventory:

Inventory is maintained at Cost or Net Realisable Value, whichever is lower.

6. Depreciation:

Depreciation is charged on the fixed assets under written down value method in accordance with the provisions of Schedule II to the Companies Act, 2013.

7. Taxation:

Deferred Tax has been recognized due to depreciation difference in Companies Act and Income tax Act.

8. Provisions for Contingent Liabilities and Contingent Assets:

There are no Contingent Liabilities and contingent assets



2- NOTES TO THE ACCOUNTS:

1. Contingent liabilities :- Rs. NIL (Previous Year - Nil)

2. Foreign Exchange Transactions:
a) Foreign Exchange Inflow - Rs. NIL
b) Foreign Exchange Outflow - Rs. NIL

3. Following payments have been made to the directors during the year.

	Current Year	Previous Year
4. Auditor's Remuneration:		
Audit Fees	30,000/-	15,000/-

5. The company is in process of identifying enterprises covered under the Micro, small and medium Enterprises Development Act, 2006(the Act). Based on the details regarding the status of the suppliers, to the extent obtained, no supplier is covered under the Act.

6. All amounts in the financial statements are presented in Rupees.

7. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

FOR K. G. MANIYAR & Co.
CHARTERED ACCOUNTANTS

Jagdish

JAGDISH MANIYAR
(PARTNER)
M. No.212701
Date:
Place: Hyderabad



FOR & ON BEHALF OF
GAYATRI POWER PRIVATE LTD.

Praveen K. S. P.
DIRECTOR

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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT
 [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name GAYATRI POWER PRIVATE LIMITED		PAN AABCG5567E		
	Flat/Door/Block No 3-6-521, F.NO.462	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6	
	Road/Street/Post Office GHARONDA MAYA,	Area/Locality HIMAYATNAGAR			
	Town/City/District HYDERABAD	State TELANGANA	Pin/Zip Code 500029	Status Pvt Company Aadhaar Number/Enrollment ID	
	Designation of AO(Ward/Circle) WARD 2(2),HYDERABAD			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 317927451281117		Date(DD/MM/YYYY) 28-11-2017		

COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	0	
	2	Deductions under Chapter-VI-A	2	0	
	3	Total Income	3	0	
	3a	Current Year loss, if any	3a	6919226	
	4	Net tax payable	4	0	
	5	Interest payable	5	0	
	6	Total tax and interest payable	6	0	
	7	Taxes Paid	a Advance Tax	7a	0
			b TDS	7b	736
			c TCS	7c	0
d Self Assessment Tax			7d	0	
e Total Taxes Paid (7a+7b+7c +7d)			7e	736	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	740		
10	Exempt Income	Agriculture	10		
		Others			

This return has been digitally signed by RAMA KRISHNA PUTTA in the capacity of DIRECTOR
 having PAN AGIPP8045J from IP Address 183.82.173.23 on 28-11-2017 at HYDERABAD
 Dsc SI No & issuer 12943157CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

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NAME : GAYATRI POWER PRIVATE LIMITED
ADDRESS : 3-6-521, F.No. 402, GHARONDA MAYA,
HIMAYATNAGAR, HYDERABAD - 029.
STATUS : PRIVATE LIMITED COMPANY
DATE OF INCORPORATION : 15.02.2000
PAN : AABCG5567E
BANK ACCOUNT : 00812000020390
BANK NAME : HDFC BANK
IFSC CODE : HDFC0000081
MICR CODE : 500240005
ACCOUNTING YEAR ENDED : 31.03.2017
ASSESSMENT YEAR : 2017-2018

COMPUTATION OF TOTAL INCOME

BUSINESS INCOME:

Net Loss as per Profit & Loss Account	(5,850,848)
Add: Depreciation as per Companies Act	4,732,914
	<u>(1,117,935)</u>
Less: Depreciation as per Income Tax	6,919,225
TOTAL INCOME RETURNED	<u>(8037160)</u>

SELF ASSESSEMENT
TAX PAYABLE

NIL

GAYATRI POWER PRIVATE LIMITED

CIN:U40109TG2000PTC033567

3-6-521, F.No. 402, GHARONDA MAYA, HIMAYATNAGAR, HYDERABAD - 029.

ASSESSMENT YEAR 2017-2018

Balance Sheet as at 31st March, 2017

	Particulars	Note	As at 31st March 2017	As at 31st March 2016
I.	EQUITY AND LIABILITIES			
(1)	Shareholder's Funds			
	(a) Share Capital	3	70,000,000.00	70,000,000.00
	(b) Reserves and Surplus	4	(20,574,487.07)	(14,048,068.27)
(2)	Unsecured Perpetual Securities	5		
(3)	Statutory Consumer Reserves	6		
(4)	Special Appropriation towards Capital Cost			
(5)	Service Line Contributions from Consumers			
(6)	Non-Current Liabilities			
	(a) Long-term borrowings	7		
	(b) Deferred tax liabilities (Net)	8	2,486,091.76	1,810,521.44
	(c) Other Long term liabilities	9		
	(d) Long term provisions	10		
(7)	Current Liabilities			
	(a) Short-term borrowings	11	52,437,495.12	51,781,349.12
	(b) Trade payables			16,982,343.01
	(c) Other current liabilities	12	15,544,538.48	(1,578,175.42)
	(d) Short-term provisions	10	45,000.00	45,000.00
	Total		119,938,638.30	124,992,969.88
II.	Assets			
(1)	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	13	120,731,549.85	123,169,702.58
	(ii) Intangible assets			
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	(b) Non-current investments	14		
	(d) Long term loans and advances	15	750,972.00	2,906,977.00
	(e) Other non-current assets	16	1,403,672.53	1,871,563.53
(2)	Current assets			
	(a) Current investments	17		
	(b) Inventories	18		
	(c) Trade receivables	19	(3,152,993.00)	(3,152,993.00)
	(d) Cash and cash equivalents	20	204,700.92	197,719.77
	(e) Short-term loans and advances	15		
	(f) Other current assets	21	736.00	
	TOTAL		119,938,638.30	124,992,969.88

The Notes referred to above are an integral part of the Financials
Significant Accounting Policies as Note '1 & 2'

As per our report of even date,
K.G MANIYAR & CO.,
Chartered Accountants

Firm Reg. No.-00056155

JAGDISH MANIYAR
(PARTNER)

Membership No. : 212701

Place : Hyderabad

Date : 30.09.2017



For and on behalf of the board
GAYATRI POWER PRIVATE LIMITED

P Harikrishna
Director
(DIN:01198739)

P Ramakrishna
Director
(DIN:01923310)

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GAYATRI POWER PRIVATE LIMITED

CIN:U40109TG2000PTC033567

3-6-521, F.No. 407, GHARONDA MAYA, HIMAYATNAGAR, HYDERABAD - 029.

Profit & Loss Statement for the Financial Year ended 31st March, 2017

Particulars	Note	As at	
		31st March, 2017	31st March, 2016
Revenue from operations (Gross)	22	2,489,480.00	650,000.00
Less: Excise Duty		-	-
Revenue From Operations (Net)		2,489,480.00	650,000.00
Other Income	23	7,364.00	5,787.00
III. Total Revenue (I + II)		2,496,844.00	655,787.00
IV. Expenses:			
Cost of Fuel & Lubricants		-	137,624.00
Transmission Charges		-	67,591.25
Cost of Components Consumed (Oil and Lubricants)		-	-
Employee benefit expense	24	1,871,185.99	630,600.00
Financial costs	25	925.75	763.24
Depreciation and amortization expense	13	4,732,913.73	5,237,174.24
Other expenses	26	1,742,667.00	1,842,421.00
Total Expenses		8,347,692.47	7,916,173.73
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(5,850,848.47)	(7,260,386.73)
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		(5,850,848.47)	(7,260,386.73)
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		(5,850,848.47)	(7,260,386.73)
X. Tax expense:			
(1) Provision for Tax		-	-
(2) Deferred tax		675,570.33	779,280.10
(3) Advance Tax		-	-
(4) Income Tax		-	-
XI. Profit/(Loss) from the period from continuing operations	(IX-X)	(6,526,418.80)	(8,039,666.83)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(6,526,418.80)	(8,039,666.83)
XVI. Earning per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

The Notes referred to above are an integral part of the Financials
Significant Accounting Policies as Note '1 & 2'

As per our report of even date,
K.G. MANIYAR & CO.,
Chartered Accountants
Firm Reg. No. - 00056155

JAGDISH MANIYAR
(PARTNER)
Membership No. : 212701
Place : Hyderabad
Date : 30.09.2017



For and on behalf of the board
GAYATRI POWER PRIVATE LIMITED

P Harikrishna
Director
(DIN:01198739)

P Ramakrishna
Director
(DIN:01923310)

GAYATRI FY. 2016-17

Note: 13 FIXED ASSETS

FIXED ASSETS

Particulars	Rate	1/4/2016		31/03/2017		1/4/2016		For the Year		31/03/2017		31/03/2017		31/03/2016	
		Rupees	Rs.	Rupees	Rs.	Rupees	Rs.	Rupees	Rs.	Rupees	Rs.	Rupees	Rs.	Rupees	Rs.
BUILDINGS															
SHED ALL QUARRIES															
PLANT & M	9.50%	5,07,20,426.00	0.00	5,07,20,426.00	0.00	0.00	0.00	47,24,496.96	0.00	0.00	57,13,376.06	1,50,07,049.94	1,97,31,546.90	0.00	0.00
PLANT AND	9.50%	0.00	50000.00	0.00	50000.00	0.00	0.00	1379.45	0.00	0.00	1379.45	48620.55	0.00	0.00	0.00
PLANT AND	9.50%	0.00	50000.00	0.00	50000.00	0.00	0.00	871.92	0.00	0.00	871.92	49128.08	0.00	0.00	0.00
Total (Asset Group)		6,07,20,426.00	1,00,000.00	6,07,20,426.00	1,00,000.00	0.00	0.00	47,26,748.33	0.00	0.00	57,15,627.43	1,51,04,798.57	1,97,31,546.90	0.00	0.00
COMPUTERS AND DATA PROCESSING UNITS															
COMPUTER															
COMPUTER	63.16%	71925.00	0.00	71925.00	0.00	62163.44	6165.40	0.00	0.00	0.00	68328.84	3596.16	9761.56	0.00	0.00
PLANT AND MACHINERY															
AIR CONDITION															
AIR CONDIT	18.10%	2,20,000.00	0.00	2,20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,20,000.00	2,20,000.00	0.00	0.00
PLANT & MACHINERY															
CIRCUIT BR	18.10%	92948.00	0.00	92948.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	92948.00	92948.00	0.00	0.00
CIVIL WORK	18.10%	7,20,47,696.12	0.00	7,20,47,696.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,20,47,696.12	7,20,47,696.12	0.00	0.00
Total (Asset Group)		7,21,40,644.12	0.00	7,21,40,644.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,21,40,644.12	7,21,40,644.12	0.00	0.00
PLANT AND MACHINERY															
CIRCUIT BR	18.10%	0.00	21,56,005.00	0.00	21,56,005.00	0.00	0.00	0.00	0.00	0.00	0.00	21,56,005.00	21,56,005.00	0.00	0.00
CIVIL WORK	18.10%	0.00	27506.00	0.00	27506.00	0.00	0.00	0.00	0.00	0.00	0.00	27506.00	27506.00	0.00	0.00
CIVIL WORK	18.10%	0.00	11250.00	0.00	11250.00	0.00	0.00	0.00	0.00	0.00	0.00	11250.00	11250.00	0.00	0.00
Total (Asset Group)		0.00	21,94,761.00	0.00	21,94,761.00	0.00	0.00	0.00	0.00	0.00	0.00	21,94,761.00	21,94,761.00	0.00	0.00
Total (Block)		7,21,60,644.12	21,94,761.00	7,21,60,644.12	21,94,761.00	0.00	0.00	47,32,913.73	0.00	0.00	57,33,956.27	1,96,63,799.85	21,01,952.58	0.00	0.00
Grand Total		13,31,52,995.12	22,94,761.00	13,31,52,995.12	22,94,761.00	10,51,042.54	47,32,913.73	0.00	0.00	0.00	57,33,956.27	1,96,63,799.85	21,01,952.58	0.00	0.00



ASSESSMENT YEAR 2017-2018

SL.NO	NAME OF THE ASSET	NET BLOCK AS ON 01/04/2016	ADDITIONS		DELETIONS	TOTAL	RATE OF DEP	DURING THE YEAR	NET BLOCK AS ON 31/03/2017
			BEFORE 180 DAYS	AFTER 180 DAYS					
1	COMPUTER	11508.00	-	-	-	11,508.00	60.00%	6904.80	4603.20
2	AIR CONDITIONER	29405.75	-	-	-	29,405.75	15.00%	4410.86	24994.89
3	CONTROL PANEL	34734.19	-	-	-	34,734.19	15.00%	5210.13	29524.06
4	MACHINERY	43321040.03	2,156,005.00	100,000.00	-	45,577,045.03	15.00%	682,905.75	38,747,988.28
5	OFFICE EQUIPMENT	57800.00	-	-	-	57,800.00	15.00%	8670.00	49,130.00
6	SAFETY EQUIPMENTS	13509.31	-	11,250.00	-	24,759.31	15.00%	2870.15	21,889.16
7	STUFFING BOX	414018.51	-	-	-	414,018.51	15.00%	62,102.78	351,915.73
8	LAND	1067750.00	-	-	-	1,067,750.00	0.00%	0.00	1,067,750.00
9	AIR CONDITIONER	220000.00	-	-	-	220,000.00	0.00%	0.00	220,000.00
10	CIRCUIT BREAKER	92948.00	-	-	-	92,948.00	0.00%	0.00	92,948.00
11	CIVIL WORKS & CANALS	72047696.12	-	27,506.00	-	72,075,202.12	0.00%	0.00	72,075,202.12
	TOTAL	117310409.91	2156005.00	138756.00	0.00	119605170.91		6919225.47	112685945.44



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GAYATRI POWER PRIVATE LIMITED

ASSESSMENT YEAR 2017-2018

COMPUTATION OF DEFERRED TAX ASSET

Depreciation As Per Companies Act	4,732,913.73
Less: Depreciation As Per Income Tax Act	<u>6,919,225.47</u>
Deferred Tax	<u>2,186,311.74</u>
 Deferred Tax Liability @ 30.9%	 <u>675570.33</u>



Notes Forming Part of Financial Statements

	31-Mar-17 (in Rs)	31-Mar-16 (in Rs)
3. Share capital		
Authorized shares		
70,00,000 equity shares of Rs.10/- each	70,000,000.00	70,000,000.00
Issued, subscribed and fully paid-up shares		
70,00,000 equity shares of Rs.10/- each fully paid up (previously 10000 equity shares of Rs.10/- each fully paid up)	70,000,000.00	40,000,000.00
Total issued, subscribed and fully paid-up share capital	70,000,000.00	40,000,000.00

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

	31-Mar-17	31-Mar-16
Equity shares		
No. of Shares	No. of Shares	No. of Shares
(in Rs)	(in Rs)	(in Rs)
At the beginning of the year	7,000,000	4,000,000
Issued during the year - Additional issue	70,000,000	70,000,000
Outstanding at the end of the period	7,000,000	30,000,000
	7,000,000	70,000,000

(b) Terms/ rights attached to equity shares
The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. Dividend declared and paid would be in Indian rupees.
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Aggregate number of shares issued for consideration other than cash during the period of five years immediately preceding the reporting date: --NIL--

(d) Details of shareholders holding more than 5% shares in

NAME OF SHARE HOLDER	As at March 31, 2017		As at March 31, 2016	
	No. of Shares	% of share capital	No. of Shares	% of share capital
1. Hari Krishna Putta	2,800,000	40.00%	2,800,000	40.00%
2. Rama Krishna Putta	2,800,000	40.00%	2,800,000	40.00%
3. Bhaskar Putta	1,400,000	20.00%	1,400,000	20.00%

As per the records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.



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Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	GAYATRI POWER PRIVATE LIMITED				
2	Address	3-6-521, F.NO.402, GHARONDA MAYA, HIMAYATNAGAR, HYDERABAD, TELANGANA, 500029				
3	Permanent Account Number (PAN)	AABCG5567E				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	No				
	Sl No.	Type	Registration Number			
5	Status	Company				
6	Previous year from	01/04/2016 to 31/03/2017				
7	Assessment Year	2017-18				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44(c)- Profits and gains lower than deemed profit u/s 44AD				
9	a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?					
	S.No.	Name				Profit Sharing Ratio (%)
	Nil					
9	b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change					
	S.No.	Date of change	Name of Partner/Member	Old profit sharing ratio	New profit sharing ratio	Remarks
	Nil					
10	a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)					
	S.No.	Sector	Sub Sector	Code		
	1	Manufacturing Industry	Power and energy	0114		
10	b If there is any change in the nature of business or profession, the particulars of such change					
	S.No.	Business	Sector	Sub Sector	Code	
	Nil					
11	a Whether books of accounts were prescribed under section 44AA, if yes, list of books so prescribed					
	S.No.	Books prescribed				
	1	COMPUTERISED LEDGER				
	1	BANK BOOK				
11	b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above.					
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State PinCode
	1	COMPUTERISED LEDGER	3-6-521, F.NO.402, GHARONDA MAYA, HIMAYATNAGAR		HYDERABAD	TELANGANA 500029
	2	BANK BOOK	3-6-521, F.NO.402, GHARONDA MAYA, HIMAYATNAGAR		HYDERABAD	TELANGANA 500029
11	c List of books of account and nature of relevant documents examined. Same as 11(b) above					
	S.No.	Books Examined				
	3	COMPUTERISED LEDGER				
	4	BANK BOOK				
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					
	S.No.	Section				Amount
	Nil					
13	a Method of accounting employed in the previous year					
	Mercantile system					



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3	Plant. & Machinery @ 60%	11508							6905	4603
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page										
19 Amounts admissible under sections :										
S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.							
Nil										
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. (Section 36(1)(ii))									
S.No.	Description	Amount								
1	Nil	0								
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):									
S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities					
Nil										
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc									
Capital expenditure										
S.No.	Particulars	Amount in Rs.								
1	Nil	0								
Personal expenditure										
S.No.	Particulars	Amount in Rs.								
2	Nil	0								
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party										
S.No.	Particulars	Amount in Rs.								
3	Nil	0								
Expenditure incurred at clubs being entrance fees and subscriptions										
S.No.	Particulars	Amount in Rs.								
4	Nil	0								
Expenditure incurred at clubs being cost for club services and facilities used										
S.No.	Particulars	Amount in Rs.								
5	Nil	0								
Expenditure by way of penalty or fine for violation of any law for the time being in force										
S.No.	Particulars	Amount in Rs.								
1	Nil	0								
Expenditure by way of any other penalty or fine not covered above										
S.No.	Particulars	Amount in Rs.								
1	Nil	0								
Expenditure incurred for any purpose which is an offence or which is prohibited by law										
S.No.	Particulars	Amount in Rs.								
8	Nil	0								
(b) Amounts inadmissible under section 40(a):-										
(i) as payment to non-resident referred to in sub-clause (i)										
(A) Details of payment on which tax is not deducted:										
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
(ii) as payment referred to in sub-clause (ia)										
(A) Details of payment on which tax is not deducted:										
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address Line 1	Address Line 2	City or Town or District	Pincode	



S.No.	Section	Description	Amount									
Nil												
25 Any amount of profit chargeable to tax under section 41 and computation thereof.												
S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any							
Nil												
26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-												
26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-												
26 (i)(A)(a) Paid during the previous year												
S.No.	Section	Nature of liability	Amount									
Nil												
26 (i)(A)(b) Not paid during the previous year												
S.No.	Section	Nature of liability	Amount									
Nil												
26 (i)B was incurred in the previous year and was												
26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)												
S.No.	Section	Nature of liability	Amount									
Nil												
26 (i)(B)(b) not paid on or before the aforesaid date												
S.No.	Section	Nature of liability	Amount									
Nil												
(State whether sales tax, customs duty, excise duty or No any other indirect tax, levy, cess, impost, etc. passed through the profit and loss account.)												
27 a Amount of Central Value Added Tax Credits available of or utilised during the previous year and its treatment No in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts												
CENVAT		Amount	Treatment in Profit and Loss/Accounts									
Opening Balance												
CENVAT Availed												
CENVAT Utilized												
Closing/Outstanding Balance												
27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-												
S.No.	Type	Particulars	Amount	Prior period to which relates (Year in yyyy-yy format)								
Nil												
28 Whether during the previous year the assessee has received any property, being share of a company not being a No company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii)												
S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares					
Nil												
29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair No market value of the shares as referred to in section 56(2)(viii). If yes, please furnish the details of the same												
S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares							
Nil												
30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) No repaid, otherwise than through an account payee cheque, (Section 69D)												
S.No.	Name of the person from whom amount borrowed	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment



31 e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—										
	S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.						
	NIL										
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)											
32 a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available										
	S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks				
	1	2015-16	UDLOSS	3901489	3901489	NIL	NIL				
	2	2016-17	UDLOSS	7759116	7759116	NIL	NIL				
	3	2016-17	BUSLOSS	2023212	2023212	NIL	NIL				
32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.										
	No										
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.										
	No										
	If yes, please furnish the details below										
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year.										
	No										
	If yes, please furnish details of the same										
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.										
	No										
	If yes, please furnish the details of speculation loss, if any, incurred during the previous year.										
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter IIA (Section 10A, Section 10AA)										
	S.No.	Section	Amount								
	NIL										
34 a	Whether the assessee is required to deduct or collect tax under the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish										
	No										
	S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	NIL										
34 b	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time										
	Yes										
	If not, please furnish the details:										
	S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported					
	NIL										
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish										
	S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section	Amount	Dates of payment						



13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No								
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.											
	S.No.	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)								
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of No income computation and disclosure standards notified under section 145(2).			No								
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.											
	S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)							
		Total										
13 f	Disclosure as per ICDS.											
	S.No.	ICDS	Disclosure									
	1	ICDS I - Accounting Policies	NIL									
	2	ICDS IV - Revenue Recognition	NIL									
	3	ICDS V - Tangible Fixed Assets	NIL									
	4	ICDS IX - Borrowing Costs	NIL									
	5	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	NIL									
14 a	Method of valuation of closing stock employed in the previous year.											
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:											
	S.No.	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)								
15	Give the following particulars of the capital asset converted into stock-in-trade											
	S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade							
		Nil										
16	Amounts not credited to the profit and loss account being:-											
16 a	The items falling within the scope of section 28											
	S.No.	Description	Amount									
	1	Nil	0									
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned											
	S.No.	Description	Amount									
16 c	Escalation claims accepted during the previous year											
	S.No.	Description	Amount									
	1	Nil	0									
16 d	Any other items of income											
	S.No.	Description	Amount									
	1	Nil	0									
16 e	Capital receipt, if any											
	S.No.	Description	Amount									
	1	Nil	0									
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:											
	S.No.	Details of Address property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable			
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-											
	S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent- age)	Opening WDV (A)	Purchase Value (1)	MOD-VAT (2)	Change in Rate of Ex- change (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)
	1	Plant & Machinery @ 15%	15%	7204769 6							0	72047696
	2	Plant & Machinery @ 15%	15%	4418345 6	2294761	0	0	0	2294761		6961326	39516891



		or repaid on hundi									
	Nil										
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-										
	S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted during the previous year	Whether the loan or deposit was during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
	Nil										
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-										
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.				
	Nil										
(Particulars at (a) and (b) need not be given in the case of a Government company, banking company or a corporation established by a Central, State or Provincial Act.)											
31 c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-										
	S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the amount repaid	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.			
	Nil										
31 d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-										
	S.No.	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year						
	Nil										



		201(1A)/206C(7) is payable									
Nil											
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any			
Nil											
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35 bA	Raw materials :										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percent age of yield	Shortage excess, if any
Nil											
35 bB	Finished products :										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
Nil											
35 bC	By products :										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
Nil											
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-										
	S.No.	(a) Total amount of distributed profits	(b) Amount of tax as referred to in section 115-O(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount					Dates of payment
Nil											
37	Whether any cost audit was carried out									No	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor										
38	Whether any audit was conducted under the Central Excise Act, 1944									No	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor									Not Applicable	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor										
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:										
No	Particulars	Previous Year				Preceding previous Year					
a	Total turnover of the assessee	2489480				650000					
b	Gross profit / Turnover	2489480	0.00%	205215	650000	31.57%					
c	Net profit / Turnover	-6526419	2489480	-262.16%	-7266174	650000	-1117.87%				
d	Stock-in-Trade / Turnover	0	2489480	0.00%	0	0	0.00%				



e	Material consumed/ Finished goods produced			%			%
---	--	--	--	---	--	--	---

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil						

English

Place
Date

HYDERABAD
30/09/2017



Name
Membership Number
FRN (Firm Registration Number)
Address

JAGDISH MANIYAR
212701
00056159
3-4-862, FLAT NO G1 AND G6, HARSHD
HAM ARTS, BARKATPURA, HYDERA
BAD, TELANGANA, 500027.

Form Filing Details

Revision/Original	Original
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Addition Details (From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					Exchange Rate Change	Subsidy Grant		
Plant Machinery @ 15%								
Total of Plant & Machinery @ 15%								
Plant Machinery @ 15%	1	02/04/2016	02/04/2016	2156005	0	0	0	2156005
	2	29/10/2016	29/10/2016	27506	0	0	0	27506
	3	03/03/2017	03/03/2017	11250	0	0	0	11250
	4	16/12/2016	16/12/2016	50000	0	0	0	50000
	5	24/01/2017	24/01/2017	50000	0	0	0	50000
Total of Plant & Machinery @ 15%								2294761
Plant & Machinery @ 60%								
Total of Plant & Machinery @ 60%								

Deduction Details (From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			
Plant & Machinery @ 60%			
Total of Plant & Machinery @ 60%			



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D/L

GAYATRI POWER

PRIVATE LIMITED

Date: 21.08.2017

To,
The Chairman,
Telangana State Electricity Regulatory Committee,
5th Floor, Singerani Bhavan,
Hyderabad.

Sir,

Sub: Our 2.2. MW Hydro Power Project on Vemaluru vagu, Raghava puram (v) Palkeedu(M)
Suryapeta(Dist) - Applied for PPA - request to afford an opportunity for personal
submissions-reg.

We have applied for Power Purchase Agreement with TSSPDCL and draft agreement has been executed
by us in Oct'2016. We understand that, determination of tariff is under process.

In this regard, our board of directors wish to appear before the Committee personally, to put forth some
vital information which can be considered while fixing tariff.

Hence, we request you to fix an earliest date, convenient for you, to enable us to appear before the
committee.

Kindly do the favorable.

Thanking you,

For Gayatri Power Pvt Ltd

P. Ramakrishna

(P.Ramakrishna)
Managing Director





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GAYATRI POWER

PRIVATE LIMITED

Date: 28 04.2017

To,
The Commission Secretary (TSERC)
5th Floor, D.No:11-4-660, Singareni Bhavan
Red Hills, Hyderabad - 500 004



Sir,

Sub:TSSPDCL - 2.2 MW Capacity Mini Hydel Power plant by M/s Gayatri Power Private Limited on the Vemuluruvagu near Raghavapuram(V) Palkeedu (M), Suryapet Dist. - Power Purchase Agreement (PPA) -Reg

Ref:

1. Your letter No:CGM(Commercial&RAC)/SE(IPC-I)/F.Gayatri Mini/D.No1358/16 dated:20/10/16 .
2. Our representation dated 12/02/2016 .
3. Our representation dated 27/07/2016

We, Gayatri Power Pvt Ltd., have established 2.2MW mini hydel Power Plant at Raghavapuram(V), Palakeedu (M) Suryapet Dist. Connecting to Alingapuram sub station at 33KV level. We have been trading power thru IEX (open Access) since 18.10.2014.

We have represented to the CGM, Commercial & RAC, TSSPDCL, cited in 2nd reference, for a long term Power Purchase Agreement (PPA) With TSSPDCL . In this regard we have signed in a Draft PPA as per the letter advise cited in 1st reference. We wish to bring to your notice that considerable time has passed and we are waiting for final approval from your good office.



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GAYATRI POWER

PRIVATE LIMITED

Further, we wish to submit that we have lost huge power generation because of uncertain water flows and in most of the occasions we fail to generate as per the proposed schedules for open access through IEX (open access). Further we have paid huge UI charges during the period. We have submitted our proposal for PPA more than a year ago. The viability of the project has been badly affected and we request your intervention and support for our project, the mini hydel, which is hanging in doldrums. Therefore we request you to complete the process of PPA by according necessary approval at the earliest.

Thanking you.

Yours truly,
Gayatri Power Pvt Ltd


(P. Bhaskar)
Director



Encl: CGM ltr dt 20.10.2016

TELENAGANA STATE ELECTRICITY REGULATORY COMMISSION

11-4-660, 5th Floor, Singareni Bhavan, Red Hills, Hyderabad - 500 004.

From
Commission Secretary,
TSERC, 11-4-660, 5th Floor,
Singareni Bhavan, Red Hills,
Hyderabad - 500 004.

To
→ The Managing Director,
M/s. Gayatri Power (P) Limited,
3-6-521, Flat-No.402, Gharonda Nayya,
Opp: KFC, Himayathnagar,
Hyderabad - 500 029.

Lr.No.TSERC/Secy/Acc/F.No.T-55/D.No.513/17, Dated 07-09-2017

Sir,

Sub:- Renewable Energy - Mini Hydel Power Project -M/s. Gayatri Power (P) Ltd,
Palkeedu(M), Suryapet (Dt) with 2.2 MW mini Hydel plant - Intimation of a date to
appraise the commission about the concerns with regard to tariff determination issues
of your project. - Reg.

Ref:- 1) Your Lr.No. nil, Dt.21st August 2017.

Based on the request made in your letter cited, I am directed to inform you and your Board of directors to be present personally on 15/09/2017 at 11.30 am to express your concerns and to provide the vital information you wish to appraise the Hon'ble Commission in connection with the tariff determination for your small hydro project which is under the anvil.

Yours sincerely,

Commission Secretary

Intd to inform you and your

11.30 am to express your

to the Hon'ble Commission

project which is under the

Yours sincerely,

Commission Secretary

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TELANGANA STATE ELECTRICITY REGULATORY COMMISSION HYDERABAD

From:
Commission Secretary,
TSERC, #11-4-660,
5th Floor, Singareni Bhavan,
Red Hills, Hyderabad – 500 004.

To:
The Managing Director,
M/s. Gayathri Power (P) Limited,
H. No. 3-6-521, Flat No. 402,
Charondamaya, Opp: KFC,
Himayathnagar, HYDERABAD – 500029.

Lr. No. T-55 / JD (LAW) - 2 / D No. 623 Dated: 17.10.2017.

Sir,

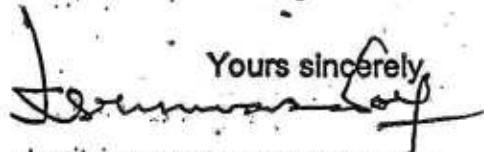
Sub:- RENEWABLE ENERGY - Mini Hydel Power Project – M/s. Gayathri Power (P) Ltd., Palkeedu (M), Suryapet (Dt) with 2.2 MW mini hydel plant – Draft power purchase agreement entered with TSSPDCL – Further orders of Commission – Communicated - Reg.

- Ref:-**
1. Your Letters dated 28.04.2017 & 21.08.2017.
 2. Lr.No.TSERC / Secy / Acc / F-No. T-55 / D. No. 513 / 17 dated 07.09.2017.
 3. Your letter dated 25.09.2017.

Adverting to the subject and references cited above, I am directed by the Commission to state as follows:

2. The Commission requires you to file a proper petition under section 62 of the Electricity Act, 2003 for determination of project specific tariff in respect of the 2.2 MW mini hydel project established by you.
3. You are required to file the said petition in accordance with the Conduct of Business Regulation, 2015 (Regulation No. 2 of 2015), levy of the fee by the Commission for rendering the services being Regulation No. 2 of 2016 and all other relevant material required for determination of tariff. The above said regulations are available on the website of the Commission at www.tserc.gov.in.

4. This is for information. You are required to take necessary action as directed above to complete the requirements of the power purchase agreement.

Yours sincerely

COMMISSION SECRETARY

o/c
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GAYATRI POWER

PRIVATE LIMITED



To,
The Chairman,
Telangana State Electricity Regulatory Committee,
5th Floor, Singareni Bhavan,
Hyderabad.

Sir,

Sub: Our 2.2. MW Hydro Power Project on Vemaluru vagu, Raghava puram (v) Palkeedu(M) Suryapeta(Dist) - Applied for PPA - request to fix Tariff as per the guidelines issued by CERC in respect of Hydro power projects-reg.
Ref: 1. Our letter dated: 21.08.2017
2. Your letter TERC/Secy/Acc/F.No.T-55/Dno.513/17 dated 07.09.2017

With reference to above we wish to inform you that, vide our letter cited 1st requested you to afford us an opportunity for personal hearing to submit information personally. Vide your letter cited 2nd reference we have been called to appear before committee on 15.09.2017, But the meeting was postponed on that day.

We submit that, our company had applied for Power Purchase Agreement with TSSPDCL and draft agreement has been executed by us in Oct'2016. We understand that, determination of tariff is under process. Before finalization of tariff, we request you to consider the following few lines for your perusal.

- a) The project has been commissioned with stipulated capital expenditure of Rs.14.00 Crores.
- b) Audited Financial statements Balance sheet, P & L account etc., have been submitted.
- c) From 18.10. 2014 to till date we are trading power through IEX (under open access) duly following rules of TSSPDCL/TRANSCO.
- d) The generation for the last 3 years did not yield revenue which is not even to break-even level. The company is incurring losses for the last 3 years and company is not getting return on investment by the promoters.

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GAYATRI POWER

PRIVATE LIMITED

-2-

Even if, we assume that the generation of 6 million KV as per the water discharge data of DPR, the company will not survive at the present tariff under open access system.

- e) The guidelines and tariff determined by CERC RE Tariff Order dated 18.04.2017 is very much relevant to our project. The viability of Return on Equity (RE) is appraised in CERC guidelines 2017-18. As the determination of Tariff by your authority is on case to case basis, CERC guidelines are very much close to the parameters of our project.

In view of above, we humbly request you to consider the above facts before fixing tariff and kindly fix tariff as per the guidelines and tariff determined by CERC for mini Hydro Power Projects.

Further, we also request you to afford us an opportunity of personal hearing, on the earliest possible date, to submit information before the Hon'ble Commission in this regard. Please do the favorable.

Thanking you,

Yours faithfully,
For Gayatri Power (p) Ltd
P. Ramakrishna
(P. Ramakrishna)
Managing Director

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**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No. SM/354/2013 (Suo-Motu)

**Coram: 1. Shri Gireesh B. Pradhan, Chairperson
2. Shri M. Deena Dayalan, Member
3. Shri A. K. Singhal, Member
4. Smt. Neerja Mathur, Member (Ex. Officio)**

Date of hearing: 11th March, 2014

Date of Order: 15th May, 2014

IN THE MATTER OF

Determination of generic levelled generation tariff for the FY 2014-15 under Regulation 8 of the Central Electricity Regulatory Commission (Terms and Conditions for Tariff determination from Renewable Energy Sources) Regulations, 2012.

ORDER

- 1. The Commission has notified the Central Electricity Regulatory Commission (Terms and Conditions for Tariff determination from Renewable Energy Sources) Regulations, 2012, on 06.02.2012 (hereinafter referred to as "the RE Tariff Regulations"), which provide for terms and conditions and the procedure for determination of tariff of the following categories of Renewable Energy (RE) generating stations:**
 - (a) Wind Power Project;**
 - (b) Small Hydro Projects;**
 - (c) Biomass Power Projects with Rankine Cycle technology;**
 - (d) Non-fossil fuel-based co-generation Plants;**
 - (e) Solar Photo voltaic (PV);**
 - (f) Solar Thermal Power Projects;**
 - (g) Biomass Gasifier based Power Projects; and**
 - (h) Biogas based Power Project.**



energy Projects shall be ₹ 603.929 Lakh/MW for FY 2014-15. The detailed computations of the Indexation mechanism and determination of the capital cost for FY 2014-15 thereof, has been enclosed as Appendix-1 of this Order.

(B) Capital cost of Small Hydro Projects for FY 2014-15

- 21. Small Hydro Projects for the purpose of the RE Tariff Regulations cover those projects which are located at the sites approved by the State Nodal Agencies/State Governments using new plant and machinery and with installed power plant capacity lower than or equal to 25 MW.
- 22. The Commission under Regulation 28 (1) has specified the normative capital cost for small hydro projects for FY 2012-13 as under:

Region	Project Size	Capital Cost (FY 2012-13) (₹ Lakh/ MW)
Himachal Pradesh, Uttarakhand and North Eastern States	Below 5 MW	770
	5 MW to 25 MW	700
Other States	Below 5 MW	600
	5 MW to 25 MW	550

- 23. In line with the Indexation mechanism, specified in Regulation 29 of the RE Tariff Regulations, the normative capital cost for FY 2014-15 for Small Hydro Projects shall be as under,



Region	Project Size	Capital Cost (FY 2014-15) (₹ Lakh/ MW)
Himachal Pradesh, Uttarakhand and North Eastern States	Below 5 MW	808.739
	5 MW to 25 MW	735.217
Other States	Below 5 MW	630.186
	5 MW to 25 MW	577.671

The detailed computations of the indexation mechanism and the determination of the capital cost for FY 2014-15 thereof, has been enclosed as Appendix-2 of this Order.

(C) Capital Cost of Biomass based Power Projects for FY 2014-15

24. The Commission under Regulation 34 of the RE Tariff (First Amendment) Regulations has specified the normative capital cost for the biomass power projects based on Rankine cycle technology, application for FY 2013-14 as under:

- ₹ 540 lakh/MW for project [other than rice straw and juliflora (plantation) based project] with water cooled condenser;
- ₹ 580 lakh/MW for Project [other than rice straw and Juliflora (plantation) based project] with air cooled condenser;
- ₹ 590 lakh/MW for rice straw and juliflora (plantation) based project with water cooled condenser;
- ₹ 630 lakh/MW for rice straw and juliflora (plantation) based project with air cooled condenser.

25. In line with the Indexation mechanism, specified in Regulation 35 of the RE Tariff Regulations, the normative capital cost for FY 2014-15 for Biomass Projects determined considering capital cost specified in the RE Tariff (First Amendment) Regulations for FY 2013-14 as base year capital cost. Average WPI Steel Index and average Electrical



Renewable Energy Projects	Capital Cost Norm for FY 2014-15 (₹ Lakh/MW)
(1) Wind Energy Projects	603.929
(2) Small Hydro Projects	
(a) Himachal Pradesh, Uttarakhand and North Eastern States (less than 5 MW)	808.739
(b) Himachal Pradesh, Uttarakhand and North Eastern States (5MW to 25 MW)	735.217
(c) Other States (below 5 MW)	630.186
(d) Other States (5MW to 25 MW)	577.671
(3) Biomass Power Projects	
(a) project [other than rice straw and Juliflora (plantation) based project] with water cooled condenser	544.187
(b) Project [other than rice straw and Juliflora (plantation) based project] with air cooled condenser	584.497
(c) Rice straw and Juliflora (plantation) based project with water cooled condenser	594.575
(d) Rice straw and Juliflora (plantation) based project with air cooled condenser	634.885
(4) Non-fossil fuel based co-generation Power Projects	440.708
(5) Solar PV Power Projects	691.000
(6) Solar Thermal Power Projects	1200.00
(7) Biomass Gasifier Power Projects	427.118
(8) Biogas Power Projects	854.236

DEBT-EQUITY RATIO

41. Sub-Regulation (1) of Regulation 13 of the RE Tariff Regulations provides that the debt-equity ratio of 70:30 is to be considered for determination of generic tariff based on *suo-motu* petition.



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42. Based on the debt equity ratio of 70:30, the debt and equity components of the normative capital cost for determination of tariff for the RE projects have been worked out as under:

Renewable Energy Projects	Debt (₹ Lakh)	Equity (₹ Lakh)
(1) Wind Energy (for all zones)	422.750	181.179
(2) Small Hydro		
(a) Himachal Pradesh, Uttarakhand and North Eastern States (below 5 MW)	566.117	242.622
(b) Himachal Pradesh, Uttarakhand and North Eastern States (5 MW to 25 MW)	514.652	220.565
(c) Other States (below 5 MW)	441.130	189.056
(d) Other States (5 MW to 25 MW)	404.370	173.301
(3) Biomass		
(a) project [other than rice straw and Juliflora (plantation) based project] with water cooled condenser	380.931	163.256
(b) Project (other than rice straw and Juliflora (plantation) based project) with air cooled condenser	409.148	175.349
(c) Rice straw and Juliflora (plantation) based project with water cooled condenser	416.202	178.372
(d) Rice straw and Juliflora (plantation) based project with air cooled condenser	444.419	190.465
(4) Non-fossil fuel co-generation	308.496	132.212
(5) Solar PV	483.70	207.30
(6) Solar Thermal	840.000	360.000
(7) Biomass Gasifier based Power Projects	298.983	128.135
(8) Biogas based Power Projects	597.965	256.271

RETURN ON EQUITY

43. Sub-Regulation (1) of Regulation 16 of the RE Tariff Regulations provides that the value base for the equity shall be 30% of the capital cost for generic tariff determination. Sub-



Regulation (2) of the said Regulation stipulates the normative return on equity (ROE) as under:

- (a) 20% per annum for the first 10 years, and
- (b) 24% per annum from the 11th year onwards.

INTEREST ON LOAN

44. Sub-Regulation (1) of Regulation 14 of the RE Regulations provides that the loan tenure of 12 years is to be considered for the purpose of determination of tariff for RE projects. Sub-Regulation (2) of the said Regulation provides for computation of the rate of interest on loan as under:

"(a) The loans arrived at in the manner indicated in the Regulation 13 shall be considered as gross normative loan for calculation for interest on loan. The normative loan outstanding as on April 1st of every year shall be worked out by deducting the cumulative repayment up to March 31st of previous year from the gross normative loan.

(b) For the purpose of computation of tariff, the normative interest rate shall be considered as average State Bank of India (SBI) Base rate prevalent during the first six months of the previous year plus 300 basis points.

(c) Notwithstanding any moratorium period availed by the generating company, the repayment of loan shall be considered from the first year of commercial operation of the project and shall be equal to the annual depreciation allowed".

45. The weighted average State Bank of India (SBI) Base rate prevalent during the first six months has been considered for the determination of tariff, as shown in the table below:

Period from	Period to	Base rate
1/4/2013	30/9/2013	09.70%
Average Base rate for first six months of FY 13-14		09.70%

Source: State Bank of India (www.statebankofindia.com)

46. In terms of the above, the computations of interest on loan carried out for determination of tariff in respect of the RE projects treating the value base of loan as



70% of the capital cost and the weighted average of Base rate prevalent during the first six months of the (i.e, 9.70%) plus 300 basis points (equivalent to interest rate of 12.70%).

DEPRECIATION

47. Regulation 15 of the RE Tariff Regulations provides for computation of depreciation in the following manner:

"(1) The value base for the purpose of depreciation shall be the Capital Cost of the asset admitted by the Commission. The Salvage value of the asset shall be considered as 10% and depreciation shall be allowed up to maximum of 90% of the Capital Cost of the asset.

(2) Depreciation per annum shall be based on 'Differential Depreciation Approach' over loan period beyond loan tenure over useful life computed on 'Straight Line Method'. The depreciation rate for the first 12 years of the Tariff Period shall be 5.83% per annum and the remaining depreciation shall be spread over the remaining useful life of the project from 13th year onwards.

(3) Depreciation shall be chargeable from the first year of commercial operation. Provided that in case of commercial operation of the asset for part of the year, depreciation shall be charged on pro rata basis".

48. In accordance with the above, the rate of depreciation for the first 12 years has been considered as 5.83% and the rate of depreciation from the 13th year onwards has been spread over the balance useful life of the RE project as under:



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Details	Wind Energy	Small Hydro	Biomass	Non-fossil fuel co-generation	Solar PV	Solar Thermal	Biomass Gasifier	Biogas
Useful Life (in years)	25	35	20	20	25	25	20	20
Rate of depreciation for 12 years (%)	5.83	5.83	5.83	5.83	5.83	5.83	5.83	5.83
Rate of depreciation after first 12 years (%)	1.54	0.87	2.51	2.51	1.54	1.54	2.51	2.51

INTEREST ON WORKING CAPITAL

49. Regulation 17 of the RE Tariff Regulations provides for the working capital requirements of the RE projects as under:

"(1) The Working Capital requirement in respect of wind energy projects, Small Hydro Power, Solar PV and Solar thermal power projects shall be computed in accordance with the following:

Wind Energy / Small Hydro Power / Solar PV / Solar thermal

- Operation & Maintenance expenses for one month;
- Receivables equivalent to 2 (Two) months of energy charges for sale of electricity calculated on the normative CUF; *90% capacity utilisation factor*
- Maintenance spare @ 15% of operation and maintenance expenses

(2) The Working Capital requirement in respect of biomass power projects and non-fossil fuel based co-generation projects shall be computed in accordance with the following clause:

Biomass (Rankine Cycle Technology), Biomass Gasifier, Biogas Power and Non-fossil fuel Co-generation

- Fuel costs for four months equivalent to normative PLF;
- Operation & Maintenance expense for one month;
- Receivables equivalent to 2 (Two) months of fixed and variable charges for sale of electricity calculated on the target PLF;



d) Maintenance spare @ 15% of operation and maintenance expenses

(3) Interest on Working Capital shall be at interest rate equivalent to the average State Bank of India Base Rate prevalent during the first six months of the previous year plus 350 basis points".

50. Receivables equivalent to two months of actual fixed cost and variable cost, (as applicable for biomass power and non-fossil fuel based co-generation) have been considered. As mentioned in the Para No. 46, interest rate considered as weighted average of State Bank of India Base Rate prevalent during the first six months of the previous year plus 350 basis points (equivalent to interest rate of 13.20%). The interest on working capital has been worked out as specified below for determination of tariff of the RE projects:

Details	Wind Energy	Small Hydro	Biomass, Biomass Gasifier and Biogas	Non-fossil fuel co-generation	Solar PV	Solar Thermal
(A) For Fixed charges						
(i) O&M expenses (month)	1	1	1	1	1	1
(ii) Maintenance spares (%) of O&M expenses	15	15	15	15	15	15
(iii) Receivables (months)	2	2	2	2	2	2
(B) For Variable Charges						
Biomass/Bagasse stock (months)	-	-	4	4	-	-
(C) Interest On Working Capital (%)	13.20%	13.20%	13.20%	13.20%	13.20%	13.20%

Source for SBI Base Rate: State Bank of India (www.statebankofindia.com)



OPERATION AND MAINTENANCE EXPENSES

51. Regulation 18 of the RE Tariff Regulations provides for Operation and Maintenance Expenses (O&M expenses) in respect of RE projects as under:

"Operation and Maintenance Expenses

(1) *'Operation and Maintenance or O&M expenses' shall comprise repair and maintenance (R&M), establishment including employee expenses and administrative & general expenses.*

(2) *Operation and maintenance expenses shall be determined for the Tariff Period based on normative O&M expenses specified by the Commission subsequently in these Regulations for the first Year of Control Period.*

(3) *Normative O&M expenses allowed during first year of the Control Period (i.e. FY 2012-13) under these Regulations shall be escalated at the rate of 5.72% per annum over the Tariff Period".*

52. The normative O&M expenses for various RE technologies specified under the relevant provisions of the RE Tariff Regulations are as under:

(a) **Wind Energy:** Regulation 27 of RE Tariff Regulations provides that the normative O&M expenses for the first year of the control period (i.e. 2012-13) as ₹ 9 lakh per MW and shall be escalated at the rate of 5.72% per annum over the tariff period for determination of the levelled tariff. Accordingly, the Commission has considered O&M cost norm for wind energy as ₹ 10.05 Lakh/MW for FY 2014-15.

(b) **Small Hydro:** Regulation 32 of RE Regulations provided for the normative O&M expenses for small hydro projects for the year 2012-13 which shall be escalated at the rate of 5.72% per annum over the tariff period for determination of the levelled tariff.



The table below presents the normative O&M Expenses considered by the Commission for small hydro power for FY 2012-13;

Region	Project Size	O&M expenses (₹ Lakh/MW)
Himachal Pradesh, Uttarakhand and North Eastern States	Below 5 MW	25
	5 MW to 25 MW	18
Other States	Below 5 MW	20
	5 MW to 25 MW	14

Accordingly, the table below presents the normative O&M Expenses considered by the Commission for small hydro power for FY 2014-15,

Region	Project Size	O&M expenses (₹ Lakh/MW)
Himachal Pradesh, Uttarakhand and North Eastern States	Below 5 MW	27.94
	5 MW to 25 MW	20.12
Other States	Below 5 MW	22.35
	5 MW to 25 MW	15.65

(c) Biomass: Regulation 39 of RE Tariff (First Amendment) Regulations provides that the normative O& M expenses for biomass based projects for the year 2013-14 shall be ₹ 40 Lakh per MW and which shall be escalated at the rate of 5.72% per annum over the tariff period for determination of the levellised tariff. Accordingly, the Commission has considered O&M cost norm for biomass power as ₹ 42.29Lakh/MW for FY 2014-15.

(d) Non-fossil fuel co-generation: As per Regulation 55 of RE Tariff Regulations, the normative O&M Expenses for non-fossil fuel co-generation projects for the year 2012-13 has been specified as ₹ 16 Lakh per MW which shall be escalated at the rate of 5.72%

53. The normative O&M expenses have been worked out as specified above for determination of tariff for the renewable energy generating stations.

CAPACITY UTILISATION FACTOR

54. Regulations 26, 30, 58 and 62 of the RE Tariff Regulations specify the norms for Capacity Utilization Factor (CUF)/Plant Load Factor (PLF) in respect of the Wind Energy, Small Hydro, Solar PV and Solar Thermal based power generating stations as per the details given in the table below which has been considered for determination of tariff.

Renewable Energy Projects	CUF
(A) Wind Energy	
Annual Mean Wind Power Density (W/m ²)	
Wind zone - 1 (Upto 200)	20 %
Wind zone - 2 (201 - 250)	22 %
Wind zone - 3 (251 - 300)	25 %
Wind zone - 4 (301 - 400)	30 %
Wind zone - 5 (Above 400)	32 %
(B) Small Hydro	
(i) Himachal Pradesh, Uttarakhand and North Eastern States	45 %
(ii) Other States	30 %
(C) Solar PV	19 %
(D) Solar Thermal	23 %

PLANT LOAD FACTOR (PLF)

55. Regulations 36, 68 and 78 of the RE Tariff Regulations specify the plant load factor for Biomass, Biomass Gasifier and Biogas based renewable energy generating stations as given in the table below which has been considered for determination of fixed charges component of tariff.



AUXILIARY POWER CONSUMPTION

57. Regulations 31, 37, 50, 64, 69 and 79 of the RE Tariff Regulations as amended from time to time, stipulate the auxiliary power consumption factor as under which has been considered for determination of tariff of the RE projects :

Renewable Energy Projects	Auxiliary Consumption Factor
Small Hydro	1 %
Biomass	
a) the project using water cooled condenser	i. During first year of operation: 11%; ii. From 2 nd year onwards: 10%.
b) project using air cooled condenser	i. During first year of operation: 13%; ii. From 2 nd year onwards: 12%.
Non-fossil fuel co-generation	8.5 %
Solar Thermal	10 %
Biomass Gasifier	10 %
Biogas	12 %

STATION HEAT RATE

58. The Station Heat Rates (SHR) specified under Regulations 38 and 51 of the RE Tariff Regulations as amended from time to time for biomass and non-fossil fuel based co-generation projects are as under:

Renewable Energy Projects	SHR (kCal / kWh)
Biomass	a. 4200 : for project using travelling grate boilers; b. 4125 : for project using AFBC boilers.
Non-fossil fuel co-generation (for power component)	3600



power generation companies vide amendment in the section 32, sub-section (1) clause (Iia) of the Income Tax Act.

72. Depreciation for the first year has been calculated at the rate of 50% of accelerated depreciation 80% and 50% of additional depreciation 20% (as project is capitalized during the second half of the financial year as per proviso (ii) to Regulation 22). Income tax benefits of accelerated depreciation and additional depreciation, has been worked out as per normal tax rate on the net depreciation benefit. Per unit levelled accelerated depreciation benefit has been computed considering the post tax weighted average cost of capital as discount factor.

73. In the light of the discussion made in the preceding paragraphs, the generic tariffs of the following RE projects for the financial year 2014-15 have been determined as under:

Generic Tariff for RE Technologies for FY 2014-15

Particular	Levelled Total Tariff (FY 2014-15)	Benefit of Accelerated Depreciation (if availed)	Net Levelled Tariff (upon adjusting for Accelerated Depreciation benefit) (if availed)
	(₹ / kWh)	(₹/ kWh)	(₹/ kWh)
Wind Energy			
Wind Zone -1 (CUF 20%)	6.34	0.34	6.00
Wind Zone -2 (CUF 22%)	5.76	0.31	5.45
Wind Zone -3 (CUF 25%)	5.07	0.28	4.79
Wind Zone -4 (CUF 30%)	4.23	0.23	4.00
Wind Zone -5 (CUF 32%)	3.96	0.22	3.74
Small Hydro Power Project			
HP, Uttarakhand and NE States (Below 5MW)	4.46	0.36	4.10
HP, Uttarakhand and NE States (5MW to 25 MW)	3.80	0.33	3.47
Other States (Below 5 MW)	5.25	0.43	4.82
Other States (5 MW to 25 MW)	4.47	0.39	4.08



Small Hydro: Assumptions Parameters							
S. No.	Assumption Head	Sub-Head	Sub-Head (2)	Unit	Other States Less than 5 MW		
1	Power Generation	Capacity	Installed Power Generation Capacity	MW	1		
			Capacity Utilization Factor	%	30%		
			Auxiliary Consumption	%	1%		
			Useful Life	Years	35		
2	Project Cost	Capital Cost/MW	Power Plant Cost	Rs Lacs/MW	630.188		
3	Sources of Fund	Debt: Equity	Tariff Period	Years	35		
			Debt	%	70%		
			Equity	%	30%		
			Total Debt Amount	Rs Lacs	441.130		
			Total Equity Amount	Rs Lacs	189.056		
			Debt Component		Loan Amount	Rs Lacs	441.13
					Moratorium Period	years	0
					Repayment Period (Incl. Moratorium)	years	12
					Interest Rate	%	12.70%
			Equity Component		Equity amount	Rs Lacs	189.06
					Normative ROE (Post-tax)		16%
					Return on Equity for first 10 years	% p.a.	20%
					Return on Equity 11th year onwards	% p.a.	24.00%
					Weighted average of ROE		22.86%
		Discount Rate		10.67%			
4	Financial Assumptions	Depreciation	Income Tax	%	33.990%		
			Depreciation Rate for first 12 years	%	5.83%		
			Depreciation Rate 13th year onwards	%	0.67%		
5	Working Capital	For Fixed Charges	O&M Charges	Months	1		
			Maintenance Spare	(% of O&M expenses)	15%		
			Receivables for Debtors	Months	2		
			Interest On Working Capital	%	13.20%		
6	Operation & Maintenance	O&M Expenses (2014-15)	Rs Lacs	22.35			
		Total O & M Expenses Escalation	%	5.72%			
		O&M Expenses (2013-14)		21.14			



HDFC BANK

NO PAYEE ONLY
NOT NEGOTIABLE

MANAGER'S CHEQUE
VALID FOR 3 MONTHS ONLY

D. D 21/04/2022

Pay THE SECRETARY, TELANGANA ELECTRICITY REGULATORY COMMISSION, HYD. Or Order

Rupees

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MAYAPURAM
HYD. - 500029
(0211004605)

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19/3/22

AUTHORIZED SIGNATORIES

⑈091936⑈ 500240005⑈ 999899⑈ 11



TELANGANA STATE ELECTRICITY REGULATORY COMMISSION

HYDERABAD

From:
OSD (Legal)
Telangana Electricity Regulatory Commission
VTh Floor, Singareni Bhavan, Red Hills,
Hyderabad.

To
Sri Challa Gunarajan
05, Subhodaya Apts,
Boggulakunta,
Abids, Hyderabad-500001

Lr.No. R/O Sl. 39/3 / OSD (Legal) - D No. 408 / 2018 Dated: 20-06.2018.

Sub: - Return – Re-Submitted Petition U/s 62, 86(1) (b), 86 (1)(e)
of the Electricity Act, 2003 M/s Gayatri Power Private Ltd.
Energy Limited- against SPDC of Telangana Ltd. Petition
dated 26.04.2018-for compliance of the objections- Reg.

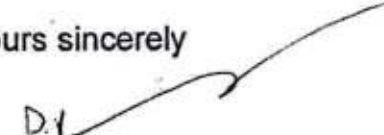
Ref: - 1. Re-submitted petition dated.08.06.2018.
2. O.P S.R.No.75 of 2018. & I.A. S.R.No.76 of 2018.

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With reference to the subject cited above, I have to return the petition ~~along with two demand drafts~~ vide reference 1 and 2, with the following objection for compliance of the same.

1. The earlier objection i.e. without filing the agreement copy, entered by petitioner and respondent the petition is not maintainable U/s 86(1) (b). and R/w sec. 62 of Electricity Act. Hence agreement to be filed.
2. The second part of the prayer portion is not maintainable.
3. The objection which is mentioned above shall be complied within (07) days from the date of receipt of this letter.

Yours sincerely

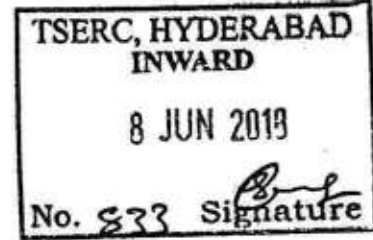

OSD (Legal)
TSERC Hyderabad.

Date: 08.06.2018

TO:

THE SECRETARY.

THE HONORABLE TELANGANA ELECTRICITY
REGULATORY COMMISSION,
VTH FLOOR, SINGARENI BHAVAN,
RED HILLS, HYDERABAD.



20/6

Ref: O.P SR No.75 of 2018 & I.A S.R No.76 of 2018.

Sir,

We have filed O.P /2018 along with verification affidavit on behalf of M/s. Gayathri Power Private Limited. However vide letter dt.18.5.2018 which was received on 22.05.2018, certain objections have been raised.

The earlier objection No.4 is complied herewith. We are submitting the fair copies of the I.A.

The objections are complied herewith.

Therefore, We are resubmitting the Petitions along with the D.D's. of Rs.33,000/- vide D.D No.092467 Dt.07.06.2018 and D.D of Rs.10,000/- vide D.D No.092131 and a bankers Cheque of Rs.15,000/- Vide No.998347 Dt.14.05.2018. Kindly receive and Acknowledge the same.

Hence, we request you to Kindly receive the same and number the OP and the same may be listed for hearing.

Encl: A/a

Thanking you,

Yours faithfully,



N.Phani

Counsel for Petitioner



**TELANGANA STATE ELECTRICITY REGULATORY COMMISSION
HYDERABAD**

From:
OSD (Legal)
Telangana Electricity Regulatory Commission
Vth Floor, Singareni Bhavan, Red Hills,
Hyderabad.

To
Sri Challa Gunarajan
05, Subhodaya Apts,
Boggulakunta,
Abids, Hyderabad-500001

Lr.No. R/O Sl. 39/2 / OSD (Legal) - D No. 366 / 2018 Dated: 2.05.2018.

Sub: - Return – Re-Submitted Petition U/s 62, 86(1) (b), 86 (1)(e)
of the Electricity Act, 2003 M/s Gayatri Power Private Ltd.
Energy Limited- against SPDC of Telangana Ltd. Petition
dated 26.04.2018-for compliance of the objections- Reg.

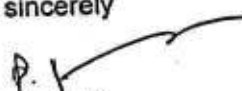
Ref: - 1. Re-submitted petition dated.29.05.2018.
2. O.P S.R.No.75 of 2018. & I.A. S.R.No.76 of 2018.
3. 1. Demand Draft of Rs.33, 000/- vide No.091936 Dt.20.02.18
2. Demand Draft of Rs.10, 000/- vide No.092131 Dt.20.02.18
3. Demand Draft of Rs.15, 000/- vide No.998347 Dt.14.05.18

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With reference to the subject cited above, I have to return the petition along
with two demand drafts vide reference 1,2 and 3, with the following objection for
compliance of the same.

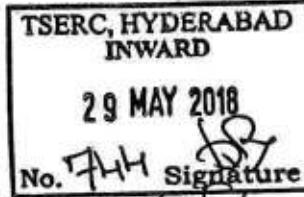
1. The earlier objection No.4 is not complied. Hence to be complied.
2. The objections which is mentioned above shall be complied within (07)
days from the date of receipt of this letter.

Yours sincerely


OSD (Legal)
TSERC Hyderabad.

Challa Gunaranjan
ADVOCATE

Office : Subhodaya Apartments,
Boggulakunta, Abids, Hyderabad-500001
Phone : 24754758, 24757591
E-mail : gunachalla75@gmail.com
ckrassociates@rediffmail.com

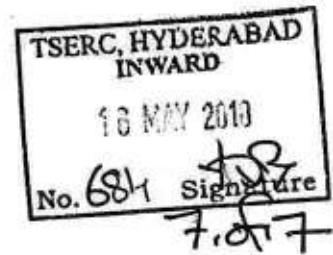


Date: 15.05.2018

TO:

THE SECRETARY,
THE HONORABLE TELANGANA ELECTRICITY
REGULATORY COMMISSION,
VTH FLOOR, SINGARENI BHAVAN,
RED HILLS, HYDERABAD.

Ref: SR No.75 of 2018



Sir,

We have filed O.P. /2018 along with verification affidavit on behalf of M/s. Gayathri Power Private Limited. However vide letter dt.9.5.2018 certain objections have been raised. In reply to the said letter we are hereby submitting that with regard to objection no.1 only draft PPA has been entered into between the parties to the petition and unless and until tariff is determined in the present petition, then only PPA will be executed, therefore petitioner cannot file the PPA as required by the receiving officer.

With regard to objection no.2 we are hereby submitting a copy of the resolution authorizing the signatory for filing the petition.

With regard to objection no.3 we have complied with the same by mentioning the details of fee in the application.



TELANGANA STATE ELECTRICITY REGULATORY COMMISSION

HYDERABAD

From:
OSD (Legal)
Telangana Electricity Regulatory Commission
Vth Floor, Singareni Bhavan, Red Hills,
Hyderabad.

To
Sri Challa Gunarajan
05, Subhodaya Apts,
Boggulakunta,
Abids, Hyderabad-500001

Lr.No. R/O Sl. 39 / OSD (Legal) - D No. 304 / 2018 Dated: 9 .05.2018.

Sub: - Return – Petition U/s 62 86(1) (b), and Section 86(1) (e) of the Electricity Act, 2003 R/w Regulation 2 of 2015 for determination of tariff for the 2.2 MW Mini Hydel Power Plant of the petitioner M/s Gayatri Power Private Limited against SPDC of Telangana Limited. – Petition dated 26.04.2018 - for compliance of the objections – Reg.

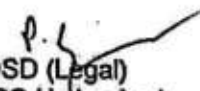
Ref: - 1. O.P S.R.No.75 of 2018 & I.A.S.R.No.76 of 2018
2. Demand Draft of Rs.33, 000/- vide No.091936 Dt.20.02.18
3. Demand Draft of Rs.10, 000/- vide No.092131 Dt.20.02.18
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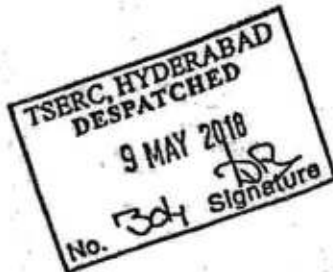
With reference to the subject cited above, I have to return the petition with the following objections for compliance of the same.

1. P.P.A is not filed, hence to be filed.
2. Copy of Resolution for authorized person to be filed.
3. In any paragraph of the I.A petition averments, did not mention about the valuation and requisite fee particulars specifically. Hence to be mentioned.
4. Deficit Court fee to be paid.
5. Petition verification affidavit is not filed, hence to be filed.

The objections which are mentioned above shall be complied within (07) days from the date of receipt of this letter.

Yours sincerely


OSD (Legal)
TSERC Hyderabad.



With regard to objection no.4, the deficit court fee is being paid vide DD.No.998347 dt.14.5.2018 of State Bank of India, Himayathnagar Branch, Hyderabad in favor of Secretary, TSERC payable at Hyderabad for Rs.15,000/-.

With regard to objection 5 we have already filed the verification certificate along with the petition while presenting the OP. As explained above we have complied with all the objections raised in letter dt.9.5.2018.

Therefore, We are resubmitting the Petitions along with the D.D's. of Rs.33,000/- vide D.D No.091936 Dt.20.02.2018 and D.D of Rs.10,000/- vide D.D No.092131 and a bankers Cheque of Rs.15,000/- Vide No.998347 Dt.14.05.2018. Kindly receive and Acknowledge the same.

Hence, we request you to Kindly receive the same and number the OP and the same may be listed for hearing.

Encl: A/a

Thanking you,

M. Indrani

Yours faithfully,

M.INDRANI

(Counsel for Petitioner)

HDFC BANK

A/C PAYEE ONLY
NOT NEGOTIABLE

MANAGER'S CHEQUE
VALID FOR 3 MONTHS ONLY

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SECRETARY TSERC*****

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अदा करे
Rupees
रुपये

TEN THOUSAND ONLY.

Or Order

या उनके आदेश पर

₹ 10,000.00

FC HDFC BANK LTD.

For HDFC BANK LTD.

HIMAYATNAGAR
MUMBAI - 400029
REF. No. 008112087164

Nishi
C13572
P. Stamp
C1377

AUTHORISED SIGNATORIES
Please sign above

⑈092131⑈ 500240005⑈ 999989⑈ 12

HDFC BANK

A/C PAYEE ONLY
NOT NEGOTIABLE

MANAGER'S CHEQUE
VALID FOR 3 MONTHS ONLY

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Pay
अदा करे
Rupees
रुपये

THE SECRETARY, TRI-ANGANA ELECTRICITY REGULATORY COMMISSION, IVD

Or Order

या उनके आदेश पर

THIRTY THREE THOUSAND ONLY.

₹

FC HDFC BANK LTD.

For HDFC BANK LTD.

HIMAYATNAGAR
MUMBAI - 400029
REF. No. 008112086951

P. Stamp
C1377
NPalla
C19327

AUTHORISED SIGNATORIES
Please sign above

⑈091936⑈ 500240005⑈ 999989⑈ 12

Challa Gunaranjan
ADVOCATE

O.P.S.A. NO. 759 2018

T.A.S.A. NO. 769 2018

OP NO. 579 2018

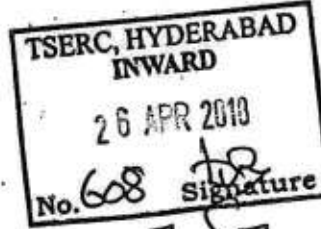
TA NO. 129 2018

Office : 05, Subhodaya Apartments,
Boggulakunta, Abids, Hyderabad - 01.

Phone : Off : 24754758, 24757591

E-mail : gunachalla75@gmail.com

ckrassociates@rediffmail.com



Date: 24.04.2018

TO:

THE SECRETARY.
THE HONORABLE TELANGANA ELECTRICITY
REGULATORY COMMISSION,
VTH FLOOR, SINGARENI BHAVAN,
RED HILLS, HYDERABAD.

Sir,

We are herewith filing the copy of O.P /2018 along with verification affidavit on behalf of M/s. Gayathri Power Private Limited and Annexures 4+3 sets with requisite fee of Rs.33,000/- vide D.D No. 091936 dt.20.02.2018, drawn on HDFC Bank. Kindly receive and acknowledge the same.

Thanking you,

ChR
Yours faithfully,

Challa Gunaranjan

7. It is humbly submitted that if the tariff is worked out as per the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2014, the tariff of the applicant's project would be Rs.5.18/- per unit. It is further submitted that at present applicant is selling the power in Open Access through IEX. The cost of the energy to the end consumer is Rs.5.53/- per unit which includes Cross Subsidy Surcharge, Additional Surcharge and RPO. The cost of the energy generated is Rs.3.45/- per unit which includes Cost of Generation, Transmission Charges, Wheeling Charges and Open Accesses Charges. The petitioner is ultimately paid only Rs.3.45ps after deducting various charges being paid for Open Access. This is less than Rs.3.89ps as determined for 1st year for 2004-05. Since, as per CERC, 2014 Regulation the petitioner would be entitled for a tariff of Rs.5.18ps till the final tariff is determined. Hence, petitioner may be paid interim tariff of Rs.4.50ps which is less than the average power purchase cost from Non-conventional Energy sources.

8. It is submitted that the water flow is on in the Nagarjunasagar Left Canal and the water flow will be available till end of April month. It is further submitted that monsoon will start in the month of July, therefore it is just and necessary to determine the interim tariff pending disposal of the main OP and if the same is not done applicant will be put to great hardship and severe financial loss.

For Gayatri Power (P) Ltd

P. Ramakrishna

(P. Ramakrishna)
Managing Director

9. The present Petition is filed under Regulation 38 of TSERC Regulations (Conduct of Business), 2015 and the fees payable for such petition is governed by 4(c) of the TSERC (Levy of Fees Regulations) Reg. 20 of 2016. The requisite fees of RS. 25,000/- is paid by way of DD No. 091936 of RS. 10,000/- and a Bankers cheque of RS. 15,000/- vide No. 998347 and the same are enclosed with this

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PRAYER:

In the aforesaid circumstances, the Applicant Company therefore prays that the Hon'ble Commission may be pleased to fix an interim tariff at Rs.4.50ps per unit or other appropriate tariff for the energy which may be supplied from the applicant's 2.2 MW Mini-hydel power project to the respondent DISCOMs pending determination of final tariff and pass such other order or orders as this Honorable Commission may deem fit and proper in the interest of justice.

Place: Hyderabad

Date: 28.03.2018

For Gayatri Power (P) Ltd
P. Ramakrishna
(P Ramakrishna)
Managing Director

Applicant

VERIFICATION

I, P.Ramakrishna, S/o. P.Jaganmohan Rao, aged 48 Years, R/o. Door No: 8-2-268/1/2, Flat No: 101, Umaparkside Apartments, Road No: 5, Banjara Hills, Hyderabad - 500 034 Telangana., the above named deponent do hereby verify and state that the contents of paras 1 to 8 are facts, true to my knowledge based on information and are true to my knowledge based on records and believed to be correct Verified at Hyderabad on this the 28th day of March, 2018

For Gayatri Power (P) Ltd
P. Ramakrishna
(P Ramakrishna)
Managing Director

DEPONENT

Advocate/Hyderabad

N. Phani

COUNSEL FOR THE APPLICANT

project to the respondent DISCOMs pending determination of final tariff and pass such other order or orders as this Honorable Commission may deem fit and proper in the interest of justice.

Place: Hyderabad

Date: 28.05.2018

For Gayatri Power (P) Ltd

P. Ramakrishna
Managing Director
Applicant

VERIFICATION

I, P.Ramakrishna, S/o. P.Jaganmohan Rao, aged 48 Years, R/o. Door No: 8-2-268/1/2, Flat No.101, Umaparkside Apartments, Road No:5, Banjara Hills, Hyderabad – 500 034.-Telangana the above named deponent do hereby verify and state that the contents of paras 1 to 8 are facts, true to my knowledge based on information and are true to my knowledge based on records and believed to be correct Verified at Hyderabad on this the 28th day of March, 2018

For Gayatri Power (P) Ltd

P. Ramakrishna
(P. Ramakrishna)
Managing Director
Deponent

Advocate/Hyderabad:

N. Phani

Counsel for the Applicant

Op. No. 57 of 2018

GAYATRI POWER PRIVATE LIMITED

CIN: U40109TG2000PTC033567

EXTRACTS OF MINUTES OF MEETING OF BOARD OF DIRECTORS OF THE COMPANY HELD ON MONDAY, 05TH MARCH, 2018 AT 11:30 A. M. AT THE REGISTERED OFFICE OF THE COMPANY AT H. NO. 3-6-521, FLAT NO. 402, GHARONDAMAYA, HIMAYATHNAGAR MAIN ROAD, HYDERABAD - 500 029.

SERIAL NO. 4

AUTHORISATION TO FILE PETITION BEFORE TELANGANA STATE ELECTRICITY REGULATORY COMMISSION:

"RESOLVED THAT company do file petition before Telangana State Electricity Regulatory Commission, Hyderabad in connection with fixation of Tariff Price of hydro power by the Committee."

"FURTHER RESOLVED THAT Mr. Rama Krishna Putta, Director be and is hereby authorized to verify, sign and submit the said petition and other incidental documents as may be required on behalf of the Company and to all such acts, deeds and things as may be required in this regard."

//CERTIFIED TRUE COPY//
For GAYATRI POWER PRIVATE LIMITED


BHASKAR PUTTA
DIRECTOR
DIN: 02238505


YAAGNA VALKYA BADISEPU
DIRECTOR
DIN: 07134859



project of the applicant has been commissioned during the year 2014 and as the capital cost of the project increased considerably the tariff may be determined more than the above tariff by taking into account all the relevant factors with regard to applicant's project.

7. It is humbly submitted that if the tariff is worked out as per the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2014, the tariff of the applicant's project would be Rs.5.18/- per unit. It is further submitted that at present applicant is selling the power in Open Access through IEX. The cost of the energy to the end consumer is Rs.5.53/- per unit which includes Cross Subsidy Surcharge, Additional Surcharge and RPO. The cost of the energy generated is Rs.3.45/- per unit which includes Cost of Generation, Transmission Charges, Wheeling Charges and Open Accesses Charges. The petitioner is ultimately paid only Rs.3.45ps after deducting various charges being paid for Open Access. This is less than Rs.3.89ps as determined for 1st year for 2004-05. Since, as per CERC, 2014 Regulation the petitioner would be entitled for a tariff of Rs.5.18ps till the final tariff is determined. Hence, petitioner may be paid interim tariff of Rs.4.50ps which is less than the average power purchase cost from Non-conventional Energy sources.

For Gayatri Power (P) Ltd
P. Ramakrishna
(P Ramakrishna)
Managing Director

Honorable Commission may deem fit and proper in the interest of justice.
project pending determination of final tariff and pass such other order or orders as this

FAIR COPY

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Place: Hyderabad
Date: 28.05.2018

For Gayatri Power (P) Ltd
P. Ramakrishna
(P. Ramakrishna)
Managing Director
Applicant

VERIFICATION

I, P. Ramakrishna, S/o. P. Jagannohan Rao, aged 48 Years, R/o. Door No: 8-2-268/1/2, Flat No.101, Umamparkside Apartments, Road No:5, Banjara Hills, Hyderabad - 500 034. Telangana the above named deponent do hereby verify and state that the contents of paras 1 to 8 are facts, true to my knowledge based on information and are true to my knowledge based on records and believed to be correct Verified at Hyderabad on this the 28th day of March, 2018

For Gayatri Power (P) Ltd
P. Ramakrishna
(P. Ramakrishna)
Managing Director
Deponent

Advocate/Hyderabad.

Counsel for the Applicant

8. It is submitted that the water flow is on in the Nagarjunasagar Left Canal and the water flow will be available till end of April month. It is further submitted that monsoon will start in the month of July, therefore it is just and necessary to determine the interim tariff pending disposal of the main OP and if the same is not done applicant will be put to great hardship and severe financial loss.
9. The Present application is well within Limitation and Jurisdiction of this Hon'ble commission.
10. The present application is filed under Section 94 (2) Of The Electricity Act, 2003 read with Regulation 2 of 2015 and the fee payable for such Petition is governed by the Clause-4(c) of Telangana State Electricity Regulatory Commission (Levy of fees for various services rendered by the commission) Regulation No. 2 of 2016 which specifies fees as Rs.25,000/- is paid by way of DD.No.092131 dated.31.03.2018 for Rs.10,000/- drawn on HDFC Bank and DD.No. 998347 for Rs.15,000/- dated 14.5.2018 drawn on SBI and the same is enclosed to this application.

PRAYER:

In the aforesaid circumstances, the Applicant Company therefore prays that the Hon'ble Commission may be pleased to fix an interim tariff at Rs.4.50ps per unit or other appropriate tariff for the energy which may be supplied from the applicant's 2.2 MW Mini-hydel power

For Gayatri Power (P) Ltd
P Ramakrishna
(P Ramakrishna)
Managing Dir :

BEFORE THE TELANGANA STATE ELECTRICITY
REGULATORY COMMISSION
AT HYDERABAD

O.P. No. 57 of 2018

Between:

M/S. Gayatri Power Private Limited

Plaintiff
Petitioner

Appellant
Complainant

Southern Power Distribution Company of
Telangana Ltd.

Defendant
Respondent
Accused

I/We

M/S. Gayatri Power Private Limited, Flat No. 402
OPP Rfc, Himayatnagar, Hyderabad - 500029

do hereby appoint and retain

CHALLA GUNARANJAN
M. INDRANI, M. KVISHWANATH
N. SAIPHANI, N. DRAKUMAR
Advocates THARUN MADIREDOY
SRIOHAR MANNAM

Advocate/s to appear for me/us in the above Suit/Case and to conduct and prosecute and defend the same and proceedings, that may be taken in the respect of any application for execution or any Decree or Order passed therein I/We empower my/our Advocate to appear in all miscellaneous proceedings in the above Suit matter till all Decree or Orders are fully satisfied or adjusted to compromise and to obtain the return of Documents and draw any moneys that might be payable to me/us the said suit or of matter and notice I/We do further empower my/our Advocate to accept on my/our behalf, service of all or any appeals or petitions filed in any Court of appeal reference or revision with regard to said suit or matter before the disposal of the same in this Hon'ble Court.

For Gayatri Power (P) Ltd
X Pame for Shree-
(P Ramakrishna)
Managing Director

Certified that the executant who is well acquainted with English and this Vakalatnama and the contents of the Vakalatnama were read out and explained in Telugu/Urdu/Hindu to the executant or he/she/they being unacquainted with English who appeared to have perfectly understood the same and signed/put his/her/their name or mark in my presence.

Identified by: J.V.S. Sivararam

Advocate.

Executed on this the 14th

day of April 2018

S.V.S.S. SIVA RAM
ADVOCATE
05, SUBHODAYA APARTMENTS
BOGGULAKUNTA, ABIDS,
HYDERABAD-500 001.

Advocate.

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BEFORE THE TELANGANA STATE
ELECTRICITY REGULATORY COMMISSION
AT HYDERABAD

O.P. No. 57 of 2017

Between:

M/s Gayathri Power
Pvt. Ltd Plaintiff
Petitioner
Appellant
Complainant

And

Southern Power Distribution
Company of Telangana
Limited Defendant
Respondent
Accused

VAKALAT

Advocates for:

M. Indraj
M. K. ...
N. Phani ...

Filed on: 11.04.2018

Address for service of the said Advocate/s

CHALLA GUNARANJAN
05, Subhodaya Apts., Boggulakunta,
Abids, Hyderabad - 500 001.